

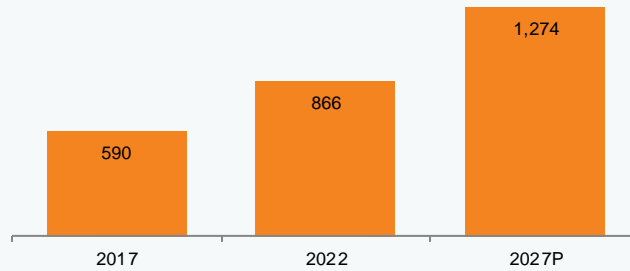


FOOD PROCESSING



MARKET SIZE

Market size of food processing sector in India (US\$ billion)

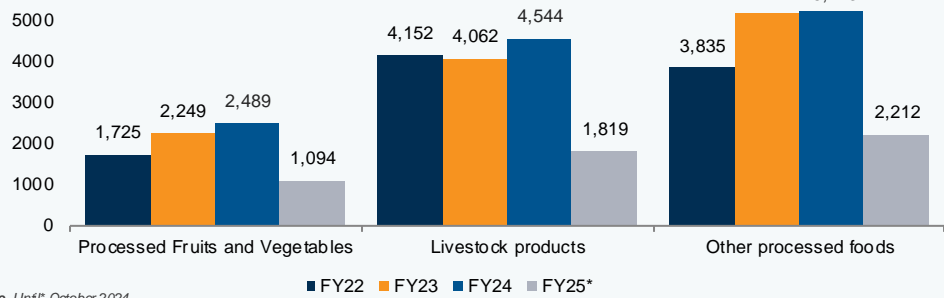


Note: P - Projected



SECTOR COMPOSITION

Exports of processed food and related products (US\$ million)

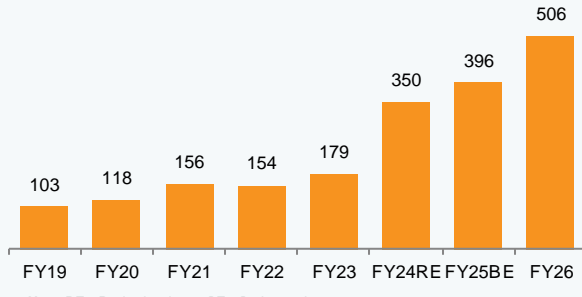


Note: Until* October 2024



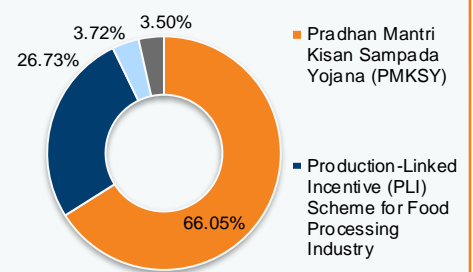
KEY TRENDS

MoFPI Budget Allocation (US\$ million)



Note: RE - Revised estimate, BE - Budget estimate

Breakdown of fund allocation as per the Union Budget 2025-26



GOVERNMENT INITIATIVES

Pradhan Mantri Kisan Sampada Yojana (PMKSY)

PM Formalization of Micro Food Processing Enterprises Scheme

Production Linked Incentive Scheme for Food Processing Industry (PLISFPI)



ADVANTAGE INDIA

- Growing demand:** India's food processing sector's market size is estimated to more than double to Rs. 60,40,300 crore (US\$ 700 billion) in 2030 from Rs. 26,49,103 crore (US\$ 307 billion) in 2023, driven by growing demand for processed products, according to industry body PHDCCI. The food processing sector has grown substantially, averaging an annual growth rate of around 7.3%, during 2015-2022.
- Competitive advantage:** India is the largest producer of milk and spices and one of the leading producers of fruits and vegetables, poultry, and meat. India has access to several natural resources, diverse agro-climatic conditions, wide-ranging and large raw material base suitable that provide competitive advantage to the food processing sector.
- Government support:** The Ministry of Food Processing Industries (MoFPI) has implemented schemes like Pradhan Mantri Kisan Sampada Yojana (PMKSY), PM Formalization of Micro food processing Enterprises (PMFME) Scheme and Production Linked Incentive Scheme for Food Processing Industry (PLISFPI) offering financial, technical, and business aids to establish food processing enterprises.
- Opportunities:** According to the Viksit Bharat@2047 report, India's food processing sector will grow significantly, reaching US\$ 1,100 billion by FY35, US\$ 1,500 billion by FY40, US\$ 1,900 billion by FY45, and US\$ 2,150 billion by FY47.