## Faisal Islamic Bank of Egypt

## 24 March 2022

Ref. No: 209

Dear Manager of the General Department of Documentary Letters of Credit

**Dear All Branches** 

In accordance with the instructions notified over the phone today by Ms. Heba Ismail, Head of Section at the CBE Sector of Control and Supervision, the following has been notified:

No documentary letters of credit will be opened nor will documents of collection be approved for the following goods unless the approval of the CBE is obtained:

- 1- Finished cars
- 2- Mobiles and accessories
- 3- Vegetables, plants, seeds, and tubers
- 4- Fresh fruit
- 5- Coco
- 6- Pearls and jewelry
- 7- TVs and electric appliances
- 8- Children' toys
- 9- Ready-made garments
- 10- Heavy equipment (trucks, bulldozers, winches...etc.)
- 11- Used tyers
- 12- Any used object (furniture, etc.)

Please instruct on complying with the above.

Sincerely,

**Mohammad Barakat** 

Deputy manager of the General Department of Compliance and Governance

Issued on: 24/03/2022

Cc:

**Assistant CEO** 

The Manager of the General Department of BoD General Secretariat

The Head of the Risk Management Sector

The Head of the Internal Audit Sector

The Head of the Banking Businesses Sector

The Head of the Operation Sector