

Visit to Italy by the Minister of Economy of the Republic of Azerbaijan

H.E. Mr Mikayil Jabbarov | 21–22 October

Possible Azerbaijani Delegation

The delegation will include senior representatives of leading Azerbaijani state-owned and private companies and investment institutions. The final composition remains subject to confirmation.

I. **SOCAR**

- *State oil and gas company of Azerbaijan, active across the entire energy value chain, including exploration and production, refining, petrochemicals, trading, transportation and retail.*
- *Leading investor in Azerbaijan's energy sector and a key supplier of natural gas to European markets through the Southern Gas Corridor.*

II. **Azerbaijan Investment Holding (AIH)**

- *State-owned sovereign holding company responsible for managing and improving the efficiency and value of Azerbaijan's major state-owned enterprises and strategic assets.*
- *Portfolio companies across energy, mining, metals, transport, telecommunications, utilities and other strategic sectors, while promoting corporate governance reforms and attracting international investment partnerships.*

❖ **AzerGold CJSC**

- *State-owned mining company engaged in the exploration, development, extraction and sale of gold, silver and other precious and non-ferrous metals in Azerbaijan.*
- *Actively developing projects related to critical raw materials and downstream processing, with a focus on modern mining technologies, sustainability and export growth.*

❖ **AzerAluminium LLC**

- *Leading aluminum producer in Azerbaijan, operating across the non-ferrous metals value chain, from alumina and raw materials processing to aluminum production and semi-finished products.*
- *Focused on industrial modernization, energy efficiency, expansion of value-added aluminum products and integration into international supply chains.*

III. Baku Steel Company (BSC)

- *Largest steel producer in Azerbaijan and the South Caucasus, manufacturing steel billets, rebar, wire rod, seamless pipes and other steel products.*
- *Supplies construction, infrastructure, manufacturing and energy sectors while pursuing technological modernization and export-oriented growth.*

IV. PASHA Holding LLC

- *One of Azerbaijan's largest private investment groups, with interests in banking, insurance, real estate, construction, hospitality, retail, technology and venture investments.*
- *Increasingly active in digital infrastructure, technology services, cloud computing, data centers and innovation-driven businesses.*

❖ DC Co

- *Digital infrastructure and data-center operator within the PASHA ecosystem, providing cloud services, colocation, cybersecurity, disaster recovery and managed IT services.*
- *Operates Tier III-certified data-center infrastructure and supports digital transformation, cloud adoption and AI-ready computing environments.*

V. 4SIM

- *Public entity under the Ministry of Economy serving as Azerbaijan's Centre for Analysis and Coordination of the Fourth Industrial Revolution.*
- *Promotes digital transformation, artificial intelligence, Industry 4.0 technologies, digital skills development and innovation policy through cooperation with government, industry and international partners.*

VI. ABDF - Azerbaijan Business Development Fund (tbc)

- *Specialized in concessional loans, state guarantees, interest subsidies, equity investments in companies, co-investment in industrial projects, support for FDI and non-oil-sector diversification.*
- *Focused on sectors such as agriculture renewable energy, food processing, pharmaceuticals, logistics, mining, tourism and information technology.*