



“Studi e Analisi” presents surveys and analyses carried out by the Research Department in its areas of interest

Cassa Integrazione¹, Dismissals and Unemployment

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The INPS communicated that the “**tiraggio**” (percentage of total authorized hours actually utilized) decreased to 48.8% in 2011 down from 50.7% in 2010.

In March the hours of authorized **Cassa Integrazione Guadagni** remained static as compared with the same month last year, both in Italy and in the Milan Area. This is the effect of two different situations: on the one hand the growth of CIG ordinaria and CIG in deroga (the latter especially in the Milan Area); on the other hand the reduction of CIG straordinaria.

The increase of CIGO of **Assolombarda companies** is stronger. The percentage of the total authorized hours in the Milan Area granted to Assolombarda Companies rose from 11% in February to 25% in March.

In February 2012 Italian Unemployment went up again, reaching 9.3%, currently the highest value in many years. The rate of unemployment augmented in Spain and in the Euro Area also, while it stayed static in France, Germany and in the USA.

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¹ Cassa Integrazione Guadagni (CIG) is a specific Italian shock absorber. It is a redundancy fund which helps companies to maintain the labour force in times of economic difficulties. It allows workers to receive a part of their wages. There are three kinds of CIG: Ordinary (Cassa Integrazione Ordinaria – CIGO), Extraordinary (Cassa Integrazione Straordinaria – CIGS) and Special (Cassa Integrazione in Deroga – CIG in Deroga).

² Valeria Pizzati is responsible for technical work.