



ASSOLOMBARDA

FOCUS ECONOMY

The RECORDS of a DRIVING TERRITORY in EUROPE

In collaboration with



FONDAZIONE
EDISON



ASSOLOMBARDA

FOCUS ECONOMY

The RECORDS of a DRIVING TERRITORY in EUROPE

The analysis considers the strengths of Lombardia and the territories of Assolombarda, highlighting their national relevance, their impact within the European Union, and their positioning relative to a selected group of benchmark regions. The aim is to highlight the achievements, sometimes little-known, to enhance the role and potential of our territory, while remaining aware of existing weaknesses and historical deficits.

Alessandro Spada

President of Assolombarda
General Assembly 2024

SECTION 1

The POSITIONING of ITALY in EUROPE relies on the CONTRIBUTION of LOMBARDIA



Compared to the 27 countries of the European Union, Italy ranks

#3 in terms of GDP level,

with over **1/5** generated by **Lombardia** and **13%** by the territories of **Assolombarda**

#3 in terms of industry value added,

with over **1/4** generated by **Lombardia** and **12%** by the territories of **Assolombarda**

#3 in terms of services value added,

with over **1/5** generated by **Lombardia** and **14%** by the territories of **Assolombarda**

#3 in terms of exports,

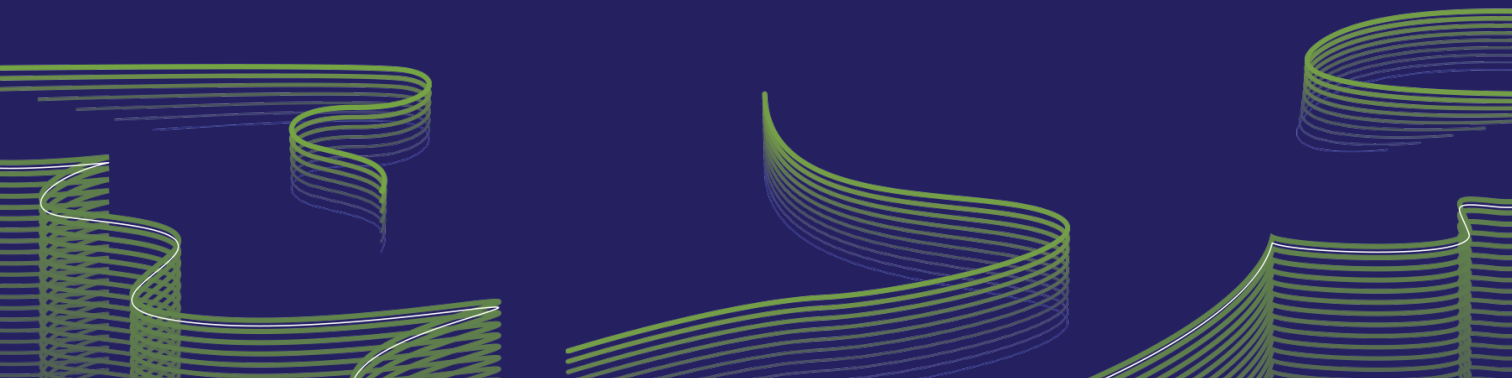
with over **1/4** generated by **Lombardia** and **13%** by the territories of **Assolombarda**

Among the 4 main European economies (Germany, France, Italy, Spain), Italy achieves

- **the highest economic growth** compared to before the pandemic, with **+4.6% in GDP** between 2019 and 2023
- **the best per-capita growth** compared to before the pandemic, equal to **+5.9% in GDP per capita** between 2019 and 2023
- **the second most relevant expansion into international markets** compared to before the pandemic, equal to **+30.4% in exports** between 2019 and 2023
- **the most significant reduction in unemployment** compared to before the pandemic, with **-23.3% in the unemployed** between 2019 and 2023

SECTION 2

**If it were a NATIONAL
ECONOMY, LOMBARDIA
would be...**



Compared to the 27 countries of the European Union, Lombardia ranks

#10 in terms of GDP level

(a little lower than Ireland, higher than Austria)

#10 in terms of GDP per capita

(just below Germany and Finland, widely above France)

#8 in terms of industry value added

(more than Austria and Sweden)

#5 in terms of industry value added per capita

(more than Finland and Sweden, more than double that of Spain)

#10 in terms of services value added

(a little lower than Ireland, higher than Austria)

#10 in terms of services value added per capita

(above Finland and France)

#12 in terms of exports

(more than double those of Finland and Portugal)

Among the 4 main European economies (Germany, France, Italy, Spain), Lombardia achieves

- **the highest economic growth** compared to before the pandemic, with **+6.7% in GDP** between 2019 and 2023
- **the strongest per-capita growth** compared to before the pandemic, equal to **+7.1% in GDP per capita** between 2019 and 2023
- **the most significant reduction in unemployment** compared to before the pandemic, with **-28.8% in the unemployed** between 2019 and 2023

SECTION 3

**Even in the REGIONAL
EUROPEAN comparison,
LOMBARDIA and our
TERRITORIES emerge
for their RELEVANCE
and PERFORMANCE**



**Among the 10 comparable regions*
of Germany, France, Italy, Spain,
Lombardia ranks**

#5 in terms of GDP level

#4 in terms of GDP per capita

#4 in terms of exports

#5 in terms of unemployment rate

#5 in terms of youth unemployment rate

*Andalucía, Baden-Württemberg, Bayern, Cataluña, Comunidad de Madrid, Île de France, Niedersachsen, Nordrhein-Westfalen, Rhône-Alpes

Among the 10 comparable regions* of Germany, France, Italy, Spain, Lombardia achieves

- **the highest economic growth**
compared to before the pandemic,
with **+6.7% in GDP** between 2019 and 2023
- **the fourth most relevant expansion into international markets**
compared to before the pandemic,
equal to **+28.3% in exports** between 2019 and 2023,
+31.0% in the territories of Assolombarda
- **the most significant reduction in unemployment**
compared to before the pandemic,
with **-28.8% in the unemployed** between 2019 and 2023
- **the most significant reduction in youth unemployment (15-24 years)**
compared to before the pandemic,
with **-10.5% in the young unemployed** between 2019 and 2023

*Andalucía, Baden-Württemberg, Bayern, Cataluña, Comunidad de Madrid, Île de France, Niedersachsen, Nordrhein-Westfalen, Rhône-Alpes

SECTION 4

LOMBARDIA stands out in the ITALIAN CONTEXT for INTERNATIONAL COMPETITIVENESS



Compared to Italian regions, Lombardia ranks

#1 among Italian regions in exports

(nearly as much as Emilia-Romagna and Veneto combined)

#1 among Italian regions in exported goods' diversification

#1 among Italian regions in Made in Italy+ exports, with 14% of the national total generated by the territories of Assolombarda, of which:

#1 in mechatronics exports,

of which **12%** of the national total concentrated in the **territories of Assolombarda**

#1 in fashion exports,

of which **19%** of the national total originating from the **territories of Assolombarda**

#1 in design & furniture exports,

of which **15%** of the national total generated by the **territories of Assolombarda**

#2 in food & beverage exports,

of which **7%** of the national total produced by the **territories of Assolombarda**

#1 in chemical & pharmaceutical exports,

of which **21%** of the national total concentrated in the **territories of Assolombarda**

SECTION 5

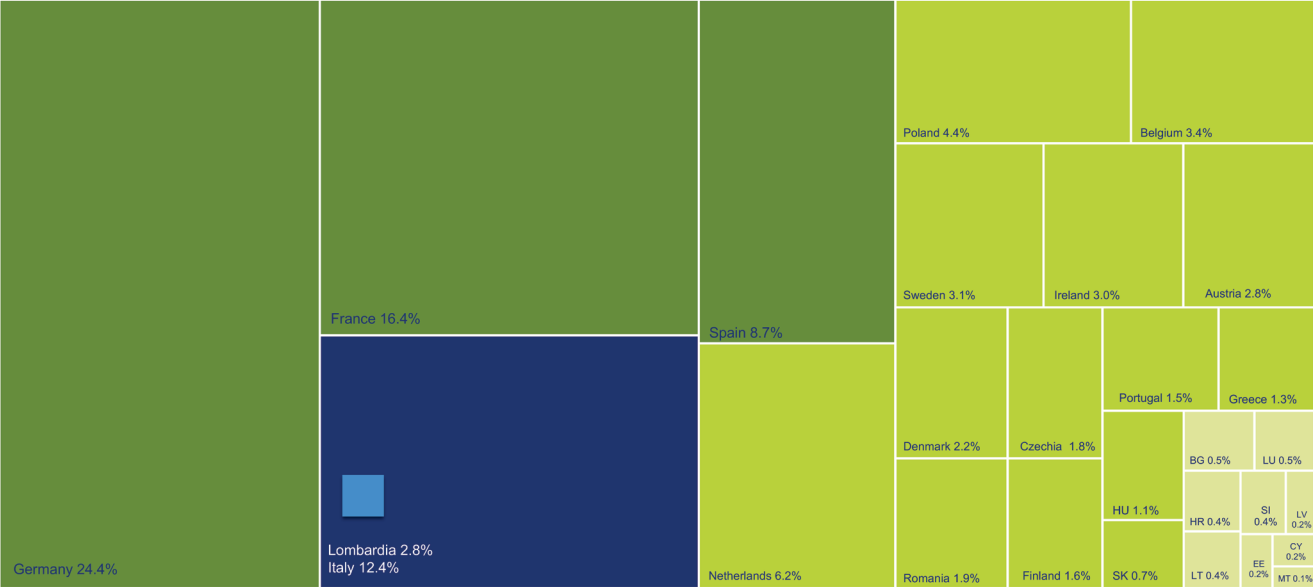
THE RECORDS in NUMBERS



GDP

27 EU countries

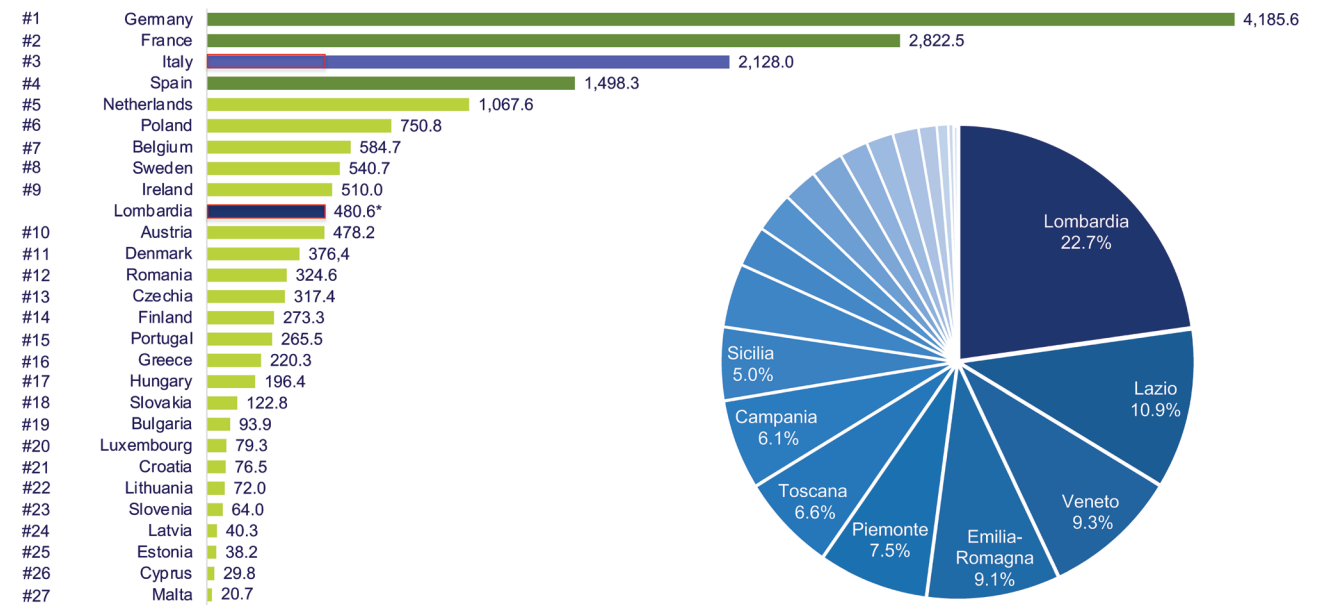
% contribution to 27 EU total (2023)



Note: the contribution is computed on the aggregate GDP of the 27 member countries of the EU
Source: own calculation based on Eurostat data

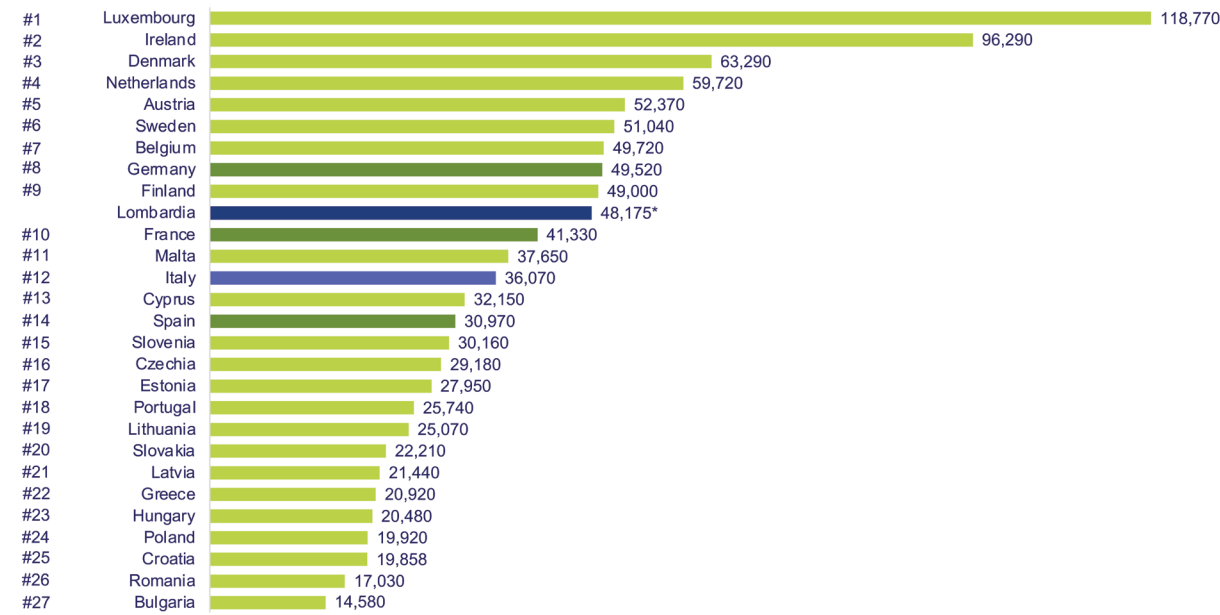
GDP

27 EU countries, Lombardia and Italian regions
current prices, billion euro (2023)



Note: Italian regions' shares, 2022
Source: own calculation based on Istat and Eurostat data. * Centro Studi Assolombarda estimates

GDP per capita
27 EU countries and Lombardia
current prices, euro (2023)

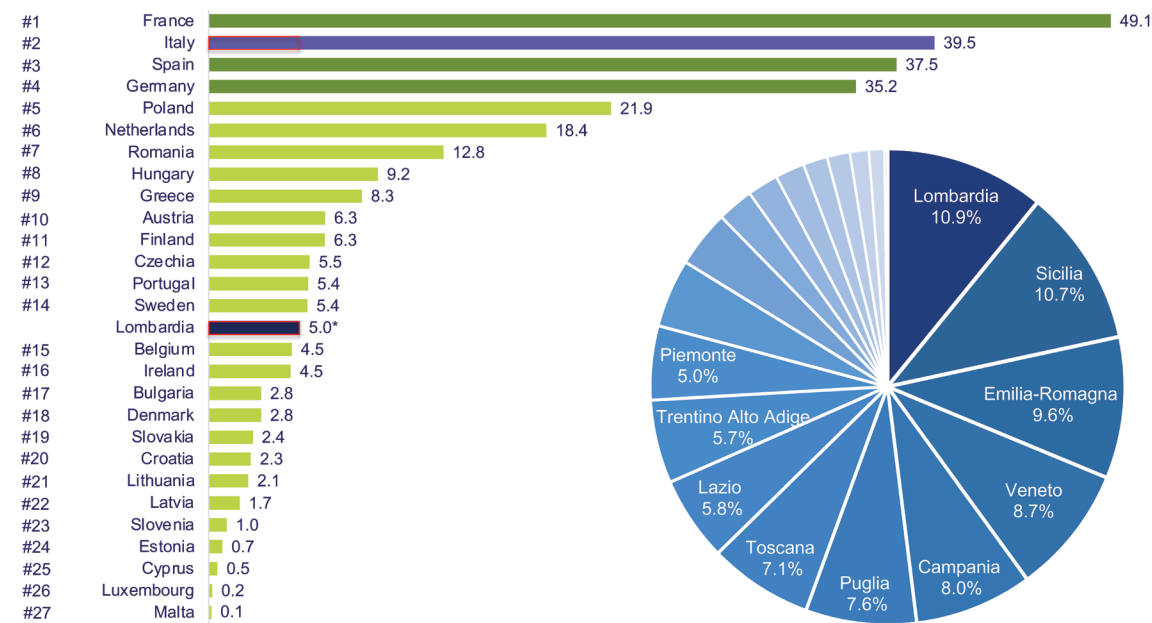


Source: own calculation based on Eurostat data. * Centro Studi Assolombarda estimates

Value Added - Agriculture

27 EU countries and Lombardia

current prices, billion euro (2023)

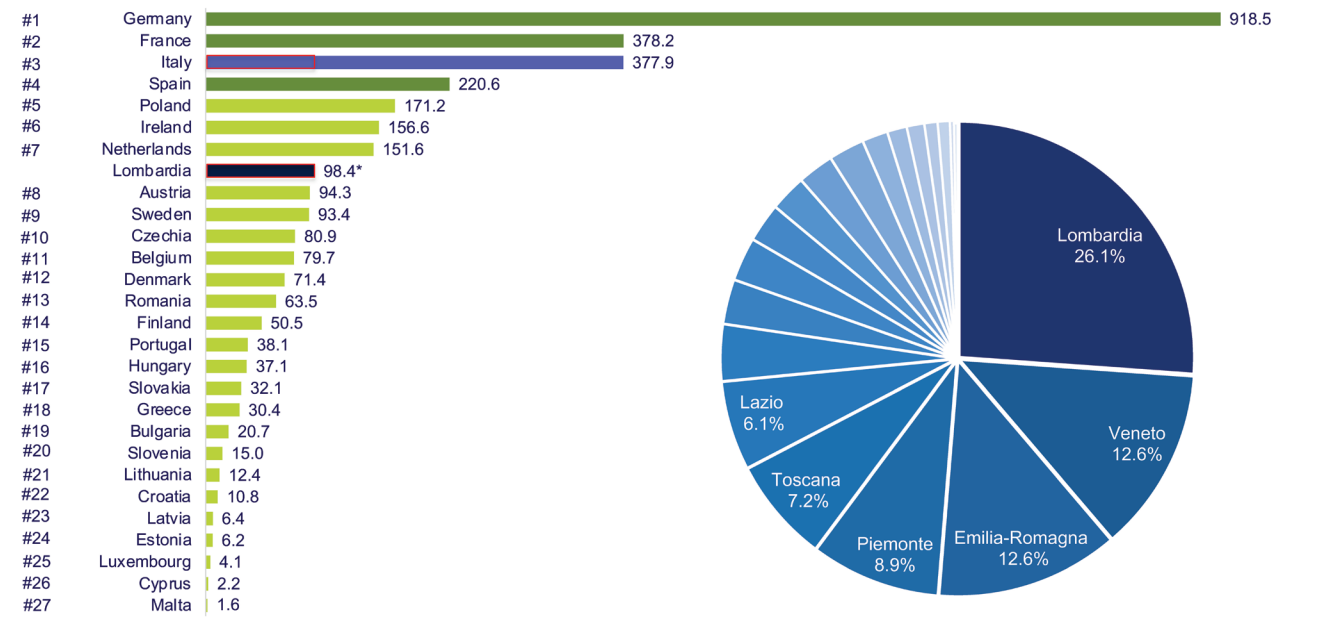


Note: Italian regions' shares, 2022
Source: own calculation based on Istat and Eurostat data. * Centro Studi Assolombarda estimates

Value Added - Industry

27 EU countries and Lombardia

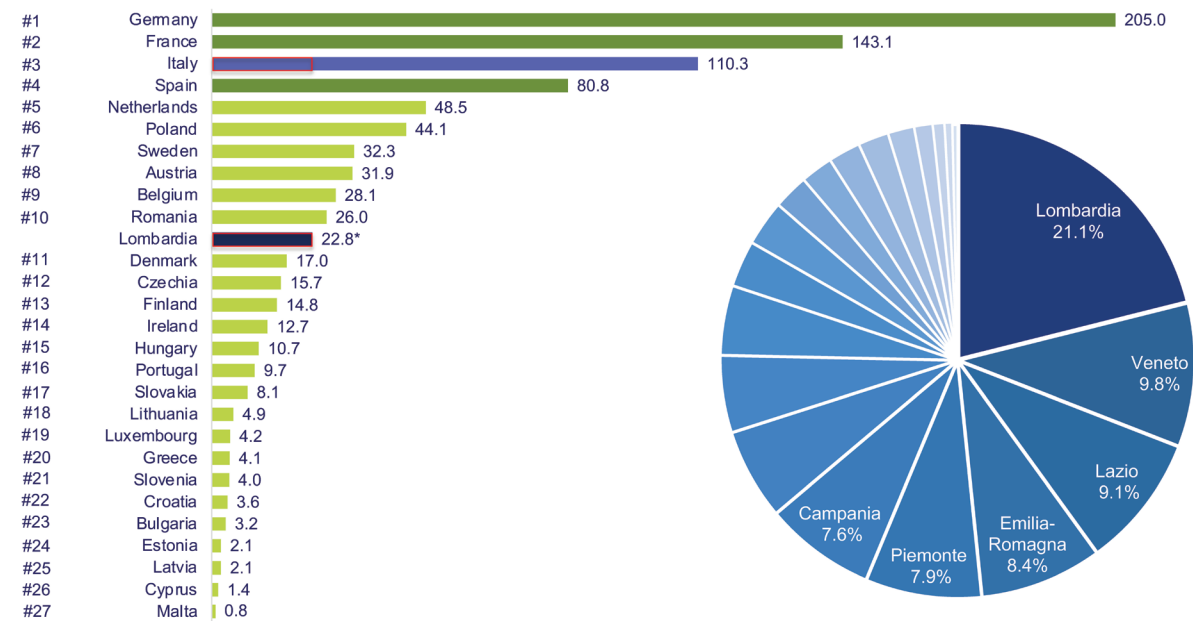
current prices, billion euro (2023)



Note: Italian regions' shares, 2022

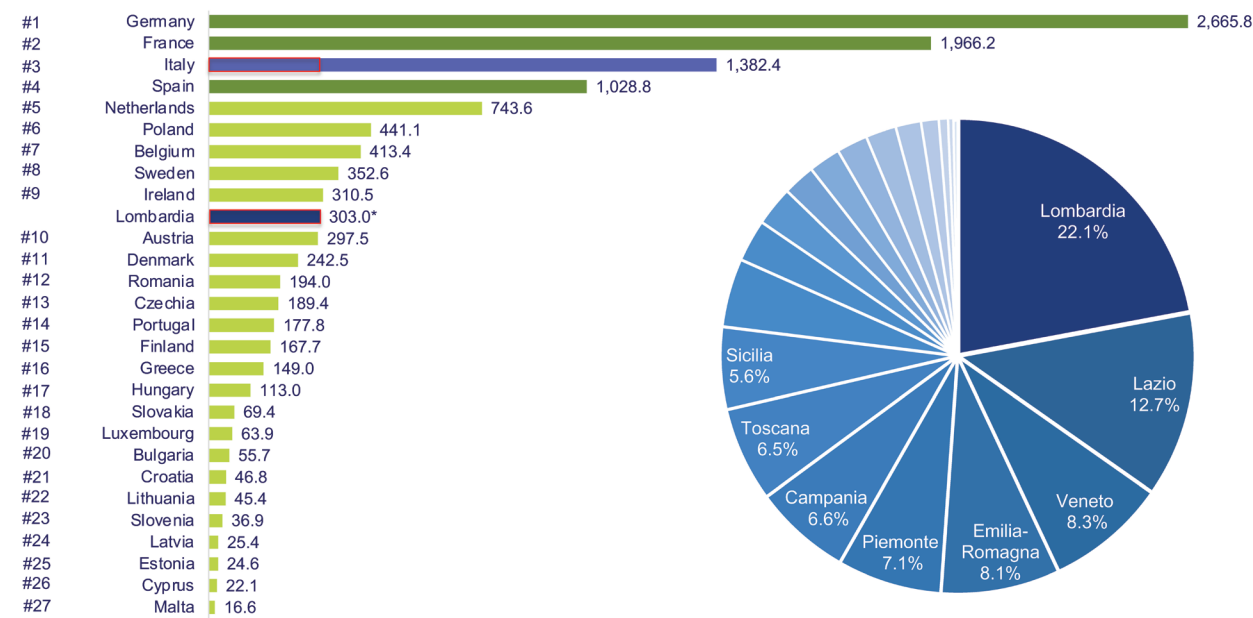
Source: own calculation based on Istat and Eurostat data. * Centro Studi Assolombarda estimates

Value Added - Construction
27 EU countries and Lombardia
current prices, billion euro (2023)



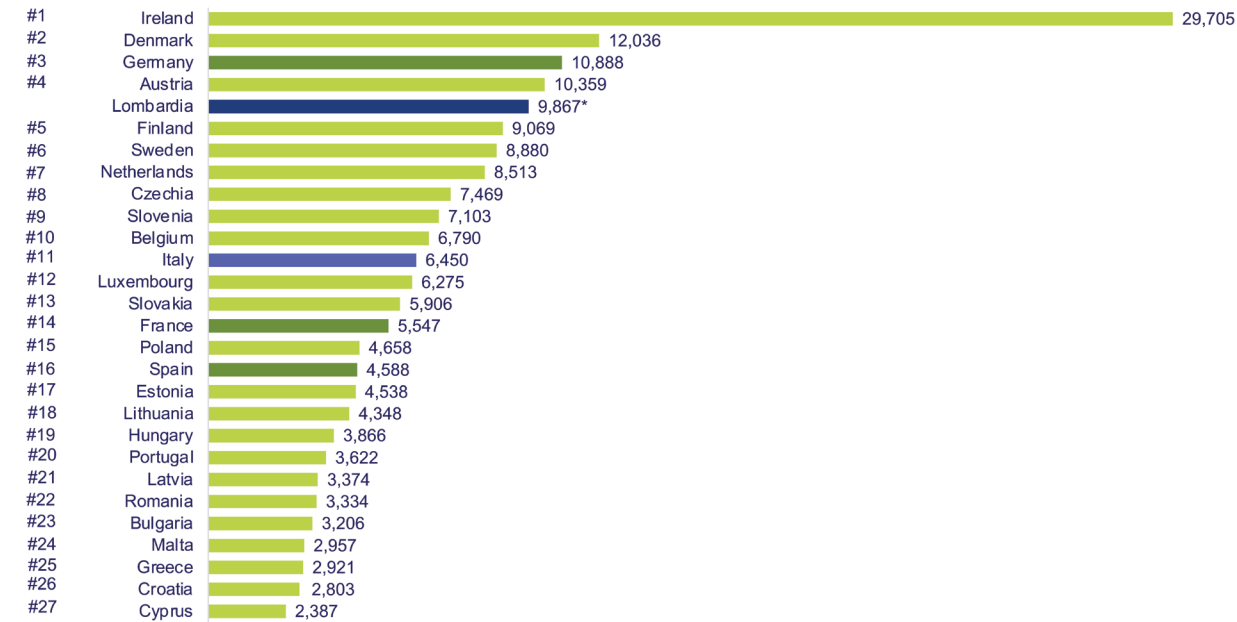
Source: own calculation based on Eurostat data. * Centro Studi Assolombarda estimates

Value Added - Services
27 EU countries and Lombardia
current prices, billion euro (2023)



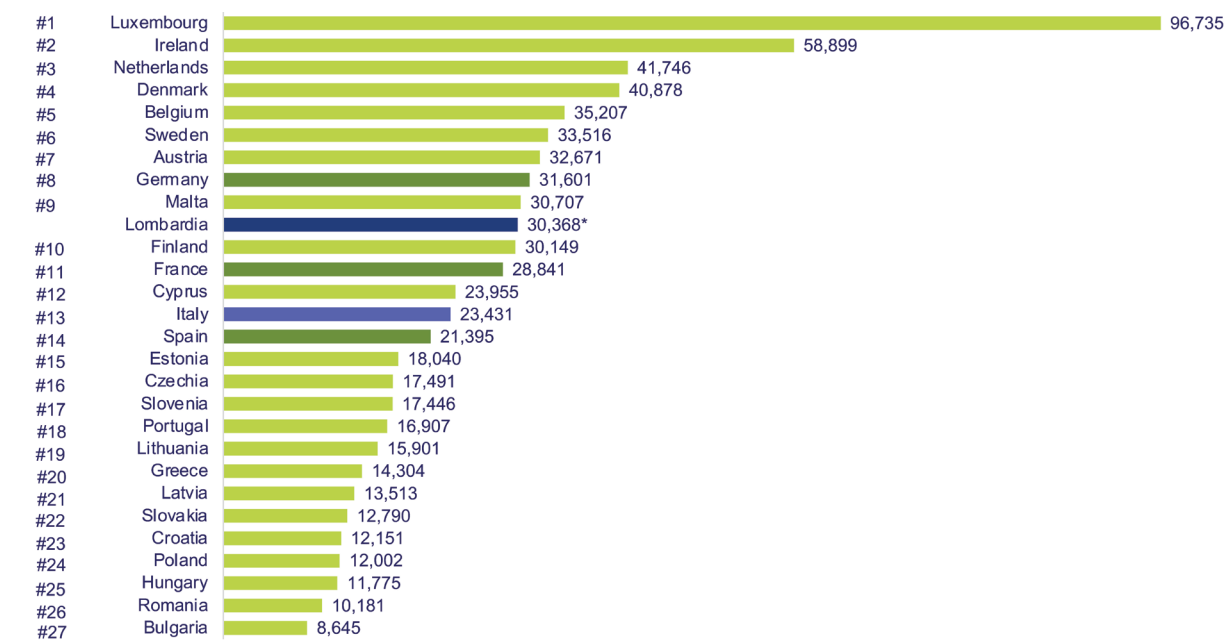
Note: services include the following sectors: (G - I) Wholesale and retail trade, transport, accommodation and food service activities; (J) Information and communication; (K) Financial and insurance activities; (L) Real estate activities; (M-N) Professional, scientific and technical activities; administrative and support service activities; (O - Q) Public administration, defence, education, human health and social work activities; (R - U) Arts, entertainment and recreation; other service activities; activities of household and extra-territorial organizations and bodies
Source: own calculation based on Istat and Eurostat data. * Centro Studi Assolombarda estimates

Value Added per capita - Industry
27 EU countries and Lombardia
current prices, euro (2023)



Note: per capita values are calculated using population as of January 1° 2023
Source: own calculation based on Eurostat data. * Centro Studi Assolombarda estimates

Value Added per capita - Services
27 EU countries and Lombardia
current prices, euro (2023)

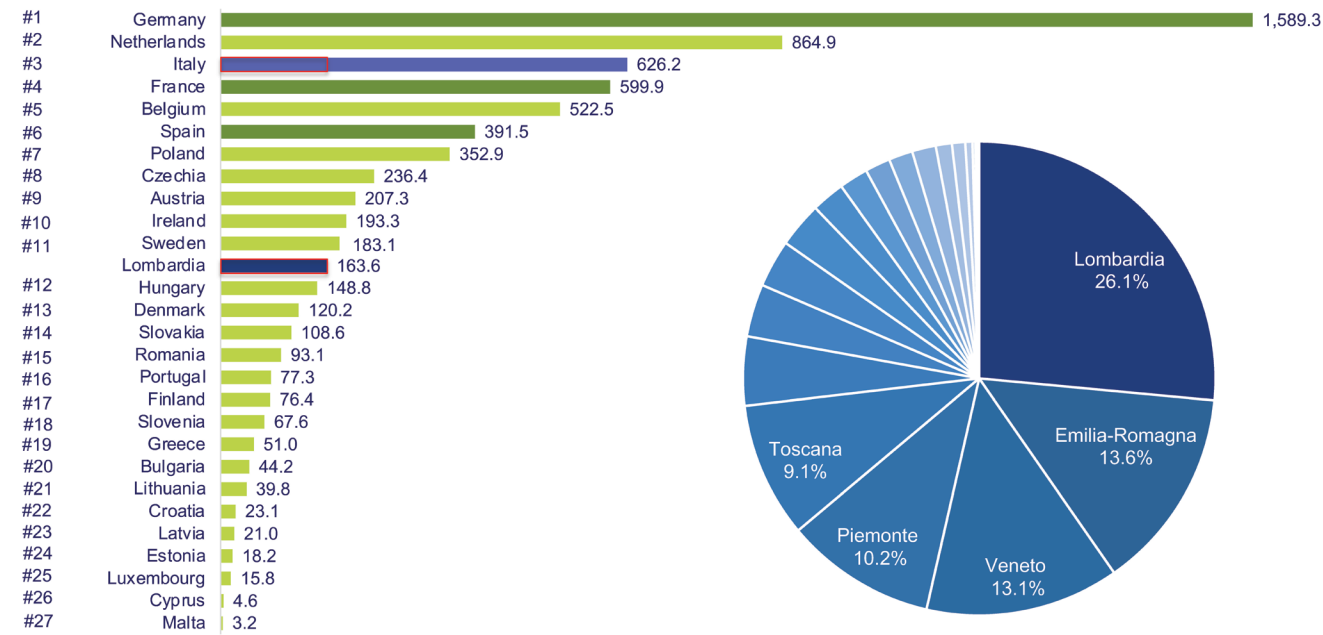


Note: per capita values are calculated using population as of January 1° 2023
Source: own calculation based on Eurostat data. * Centro Studi Assolombarda estimates

Exports

27 EU countries, Lombardia and Italian regions

current prices, billion euro (2023)

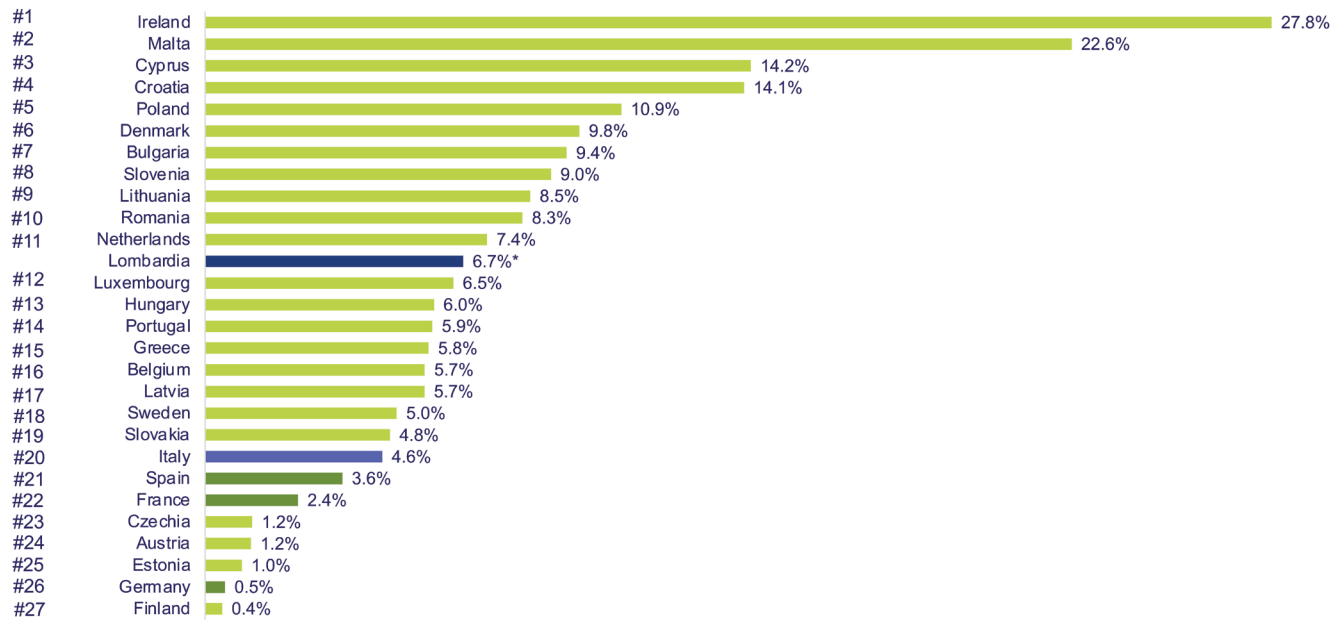


Source: own calculation based on Eurostat and Istat data

GDP growth between 2019 and 2023

27 EU countries and Lombardia

chain linked volumes 2015=100, % change

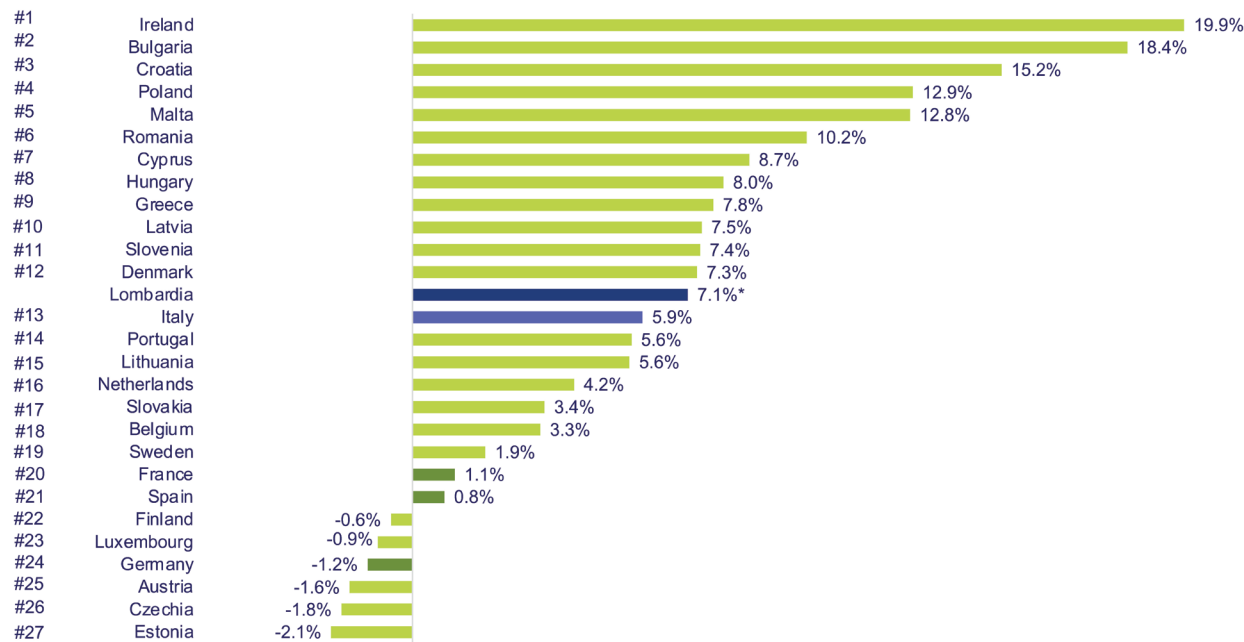


Source: own calculation based on Eurostat data. * Centro Studi Assolombarda estimates

GDP per capita growth between 2019 and 2023

27 EU countries and Lombardia

chain linked volumes 2015=100, % change

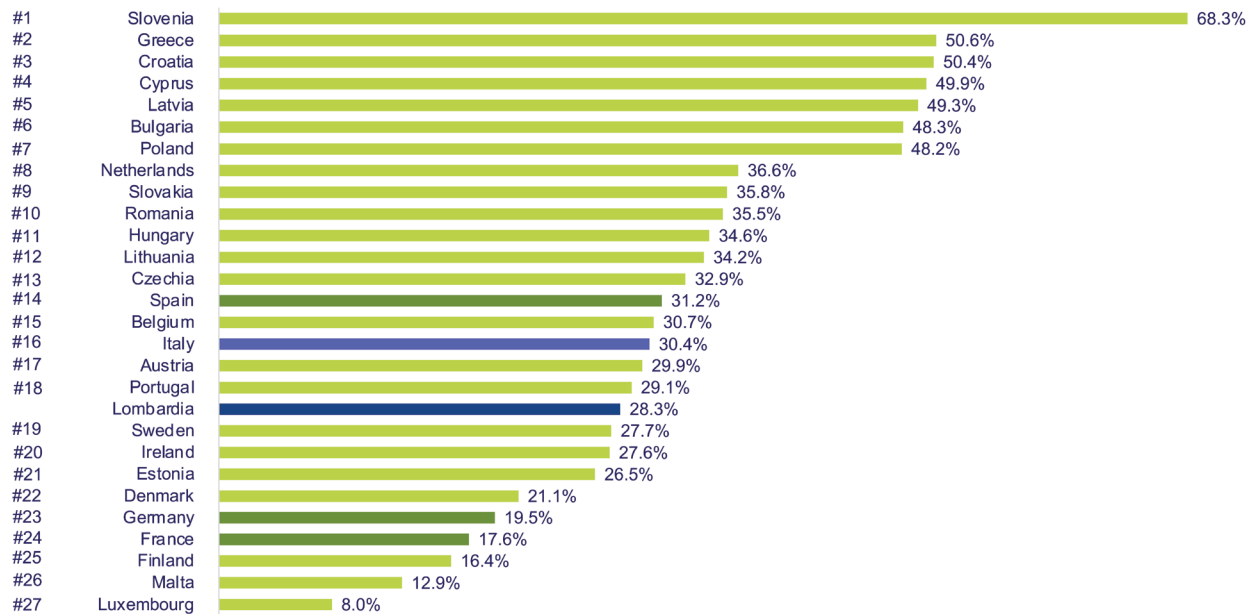


Source: own calculation based on Eurostat data. * Centro Studi Assolombarda estimates

Exports growth between 2019 and 2023

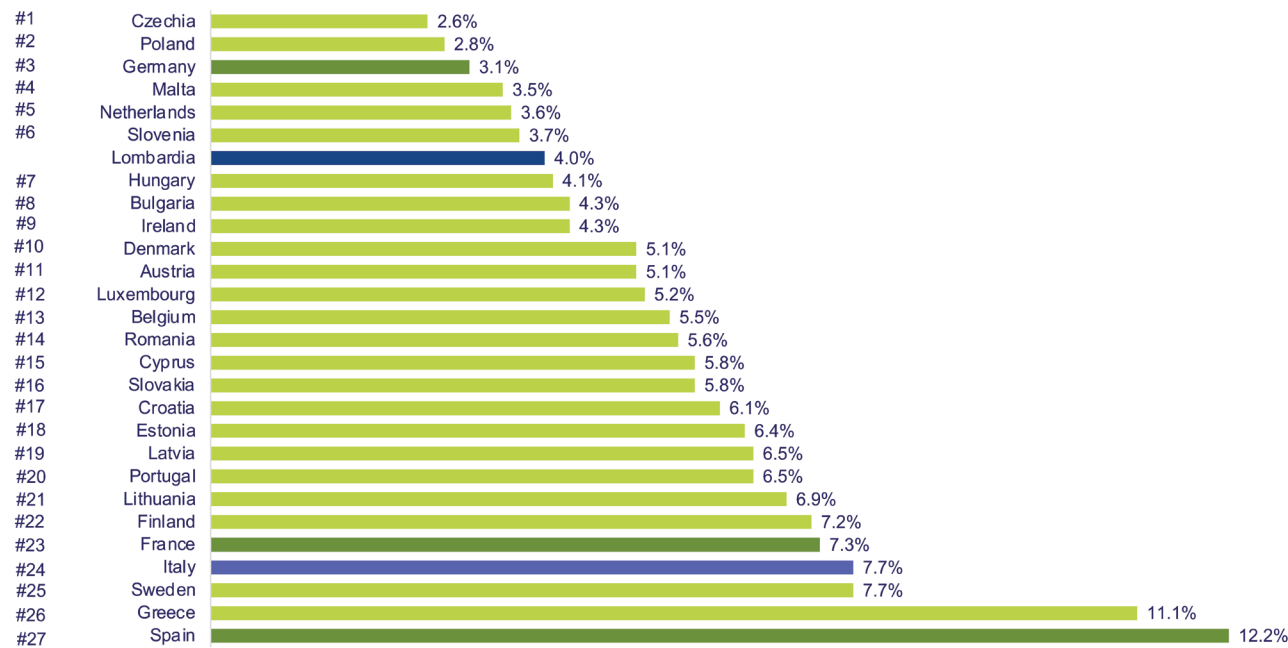
27 EU countries and Lombardia

current prices, % change



Source: own calculation based on Eurostat and Istat data

Unemployment rate
27 EU countries and Lombardia
15-74 years, % (2023)

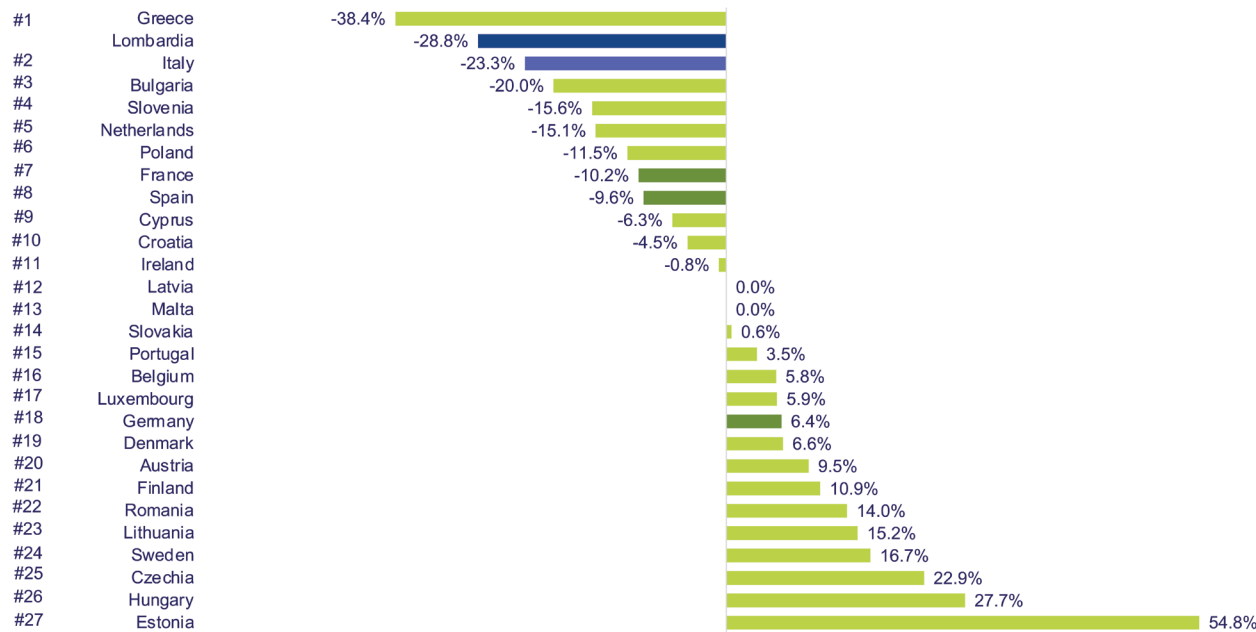


Source: own calculation based on Eurostat data

Change in the unemployed between 2019 and 2023

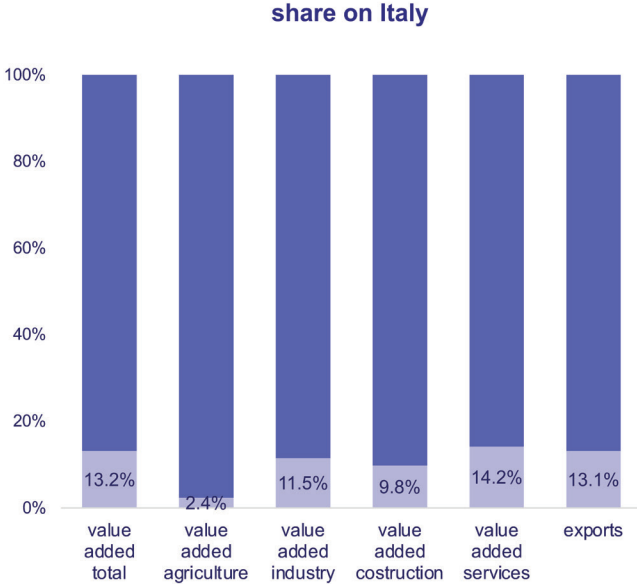
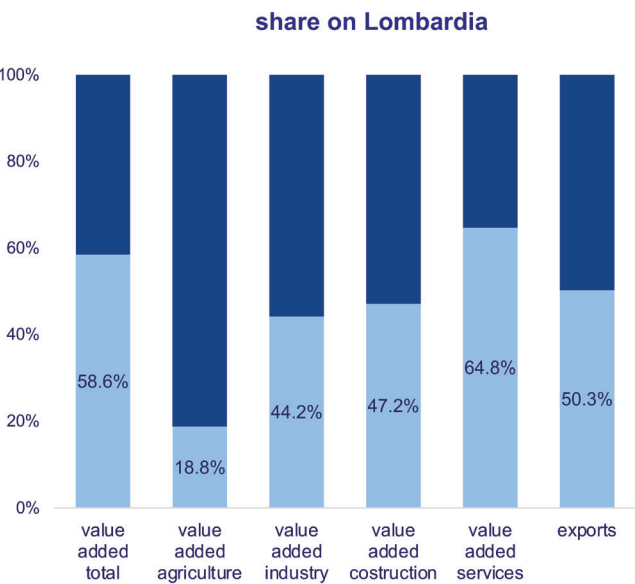
27 EU countries and Lombardia

15-74 years, % change



Source: own calculation based on Eurostat data

Value added and exports
Milano, Lodi, Monza e Brianza, Pavia
current prices, % (2023)



Source: own calculation based on Eurostat and Prometeia data

LOMBARDIA
compared
to selected
EUROPEAN REGIONS



Boundaries of the analysis

Comparisons are elaborated with respect to the regions of the three largest economies in the European Union (Germany, France and Spain) that have comparable demographic dimensions”

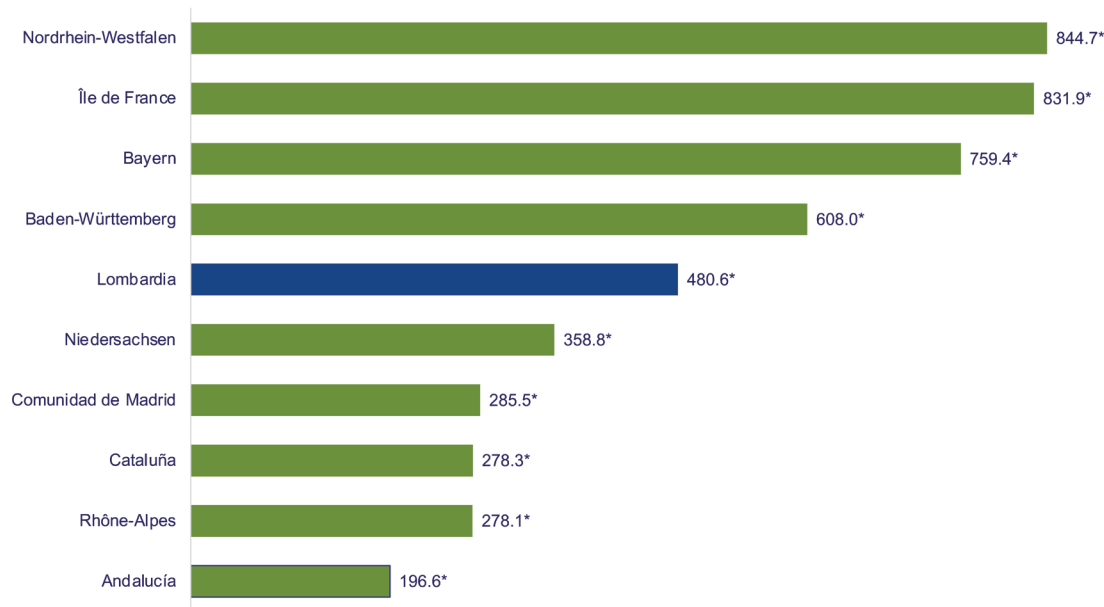
Territorial units for statistics	Region	Population (1 January 2023)
NUTS 1	Nordrhein-Westfalen	18,139,116
NUTS 1	Bayern	13,369,393
NUTS 1	Île de France	12,388,388
NUTS 1	Baden-Württemberg	11,280,257
NUTS 2	Lombardia	9,976,509
NUTS 2	Andalucía	8,584,147
NUTS 1	Niedersachsen	8,140,242
NUTS 2	Cataluña	7,901,963
NUTS 1	Comunidad de Madrid	6,871,903
NUTS 2	Rhône-Alpes	6,827,323

Source: Eurostat

** The considered regions have a population within a range of 3.5 million inhabitants more or less compared to those of Lombardia, with the exception of Nordrhein-Westfalen, which was included due to its relevance and has over 18 million residents. No other Italian region falls within the considered thresholds.*

GDP

Lombardia and benchmark regions in Europe
current values, billion euro (2023)

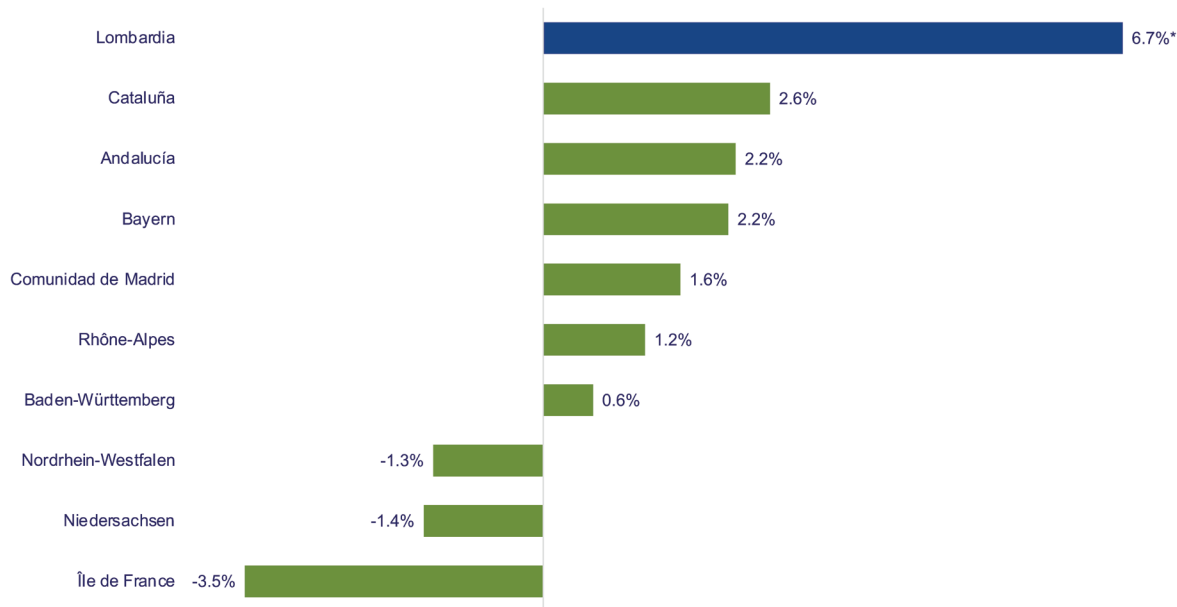


Source: * Centro Studi Assolombarda estimates on Eurostat and Prometeia data

GDP growth between 2019 and 2023

Lombardia and benchmark regions in Europe

chain linked volumes 2015=100, % change

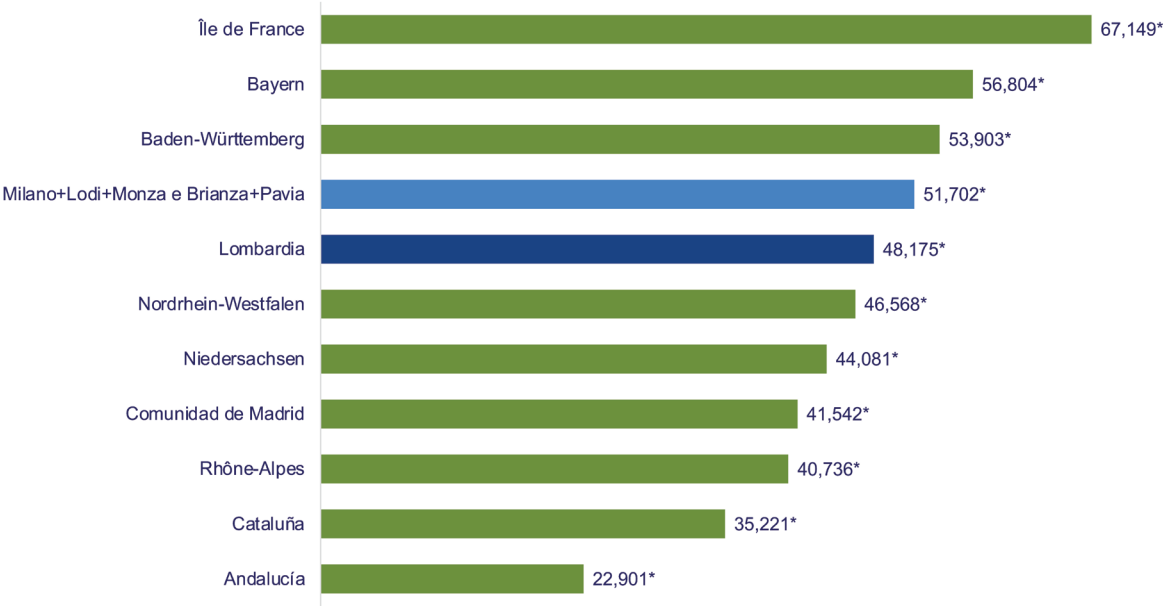


Source: own calculation based on Eurostat, JRC, Gencat, and Statistische Ämter des Bundes und der Länder data. * Centro Studi Assolombarda estimates

GDP per capita

Lombardia and benchmark regions in Europe

current prices, euro (2023)

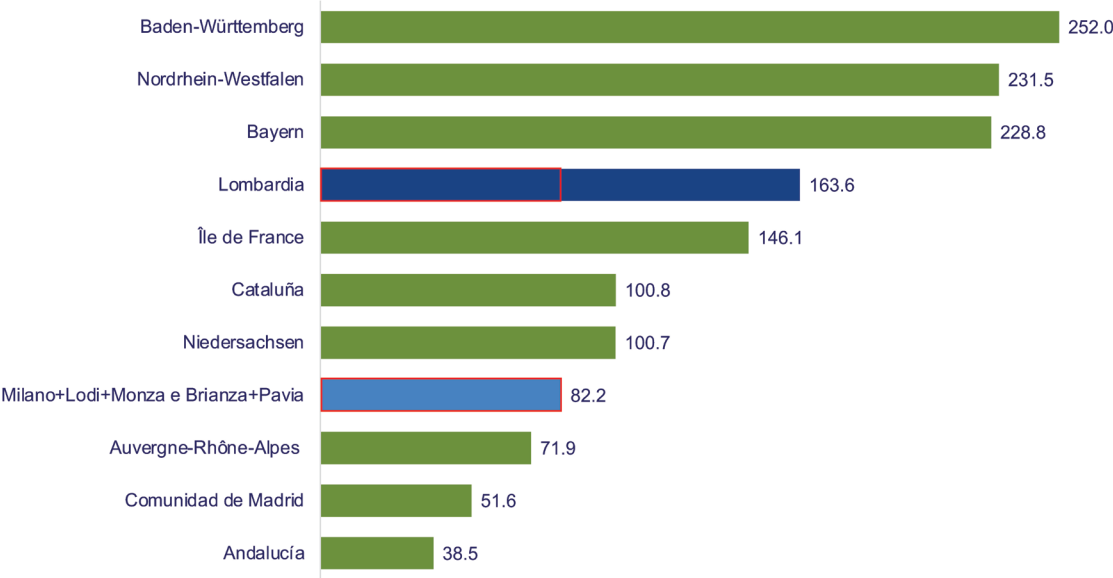


Note: per-capita values are calculated using population as of January 1st, 2023
Source: * Centro Studi Assolombarda estimates on Eurostat and Prometeia data

Exports

Lombardia and benchmark regions in Europe

current prices, billion euro (2023)

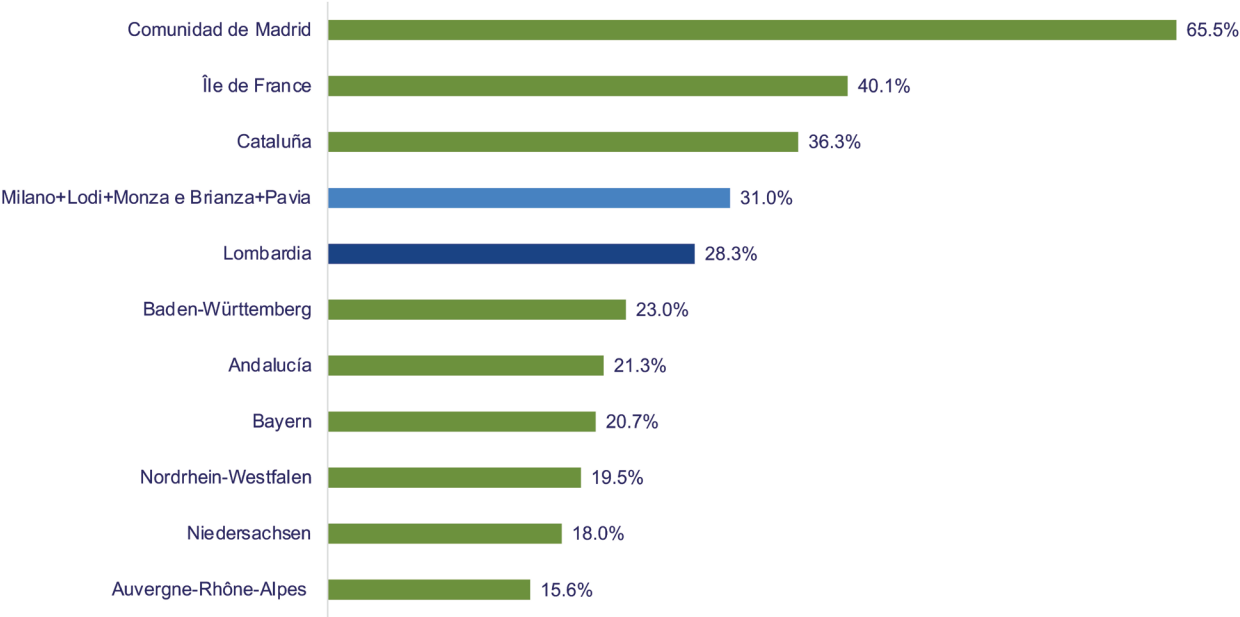


Source: own calculation based on Istat, Destatis, Idescat, Gobierno de España and Direction générale des douanes et droits indirects data

Exports growth between 2019 and 2023

Lombardia and benchmark regions in Europe

current prices, % change

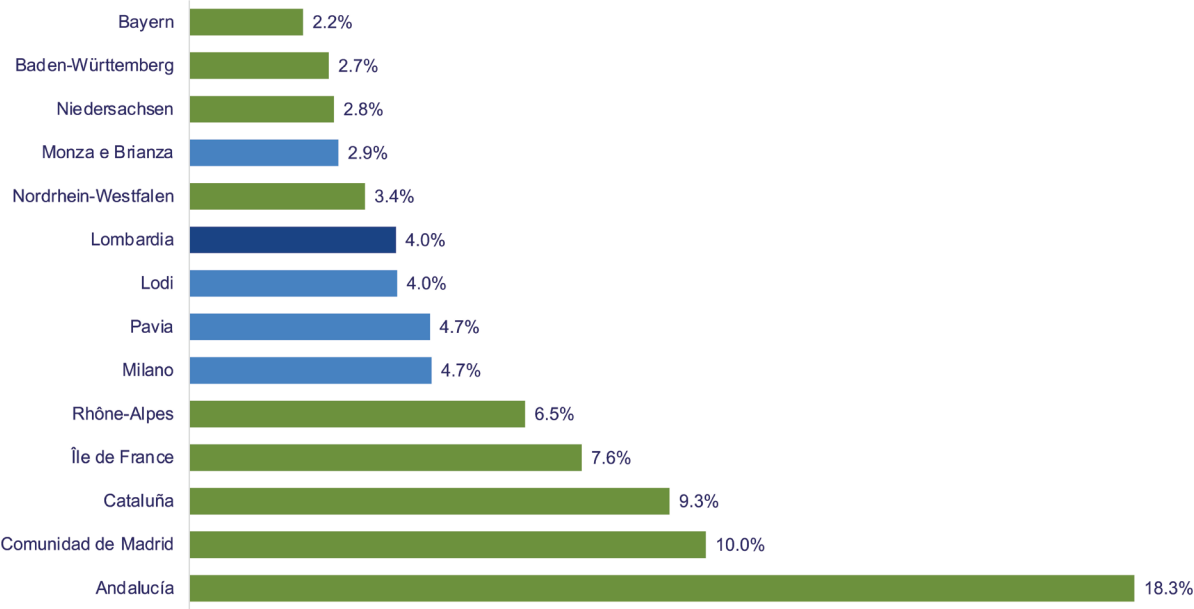


Source: own calculation based on Istat, Destatis, Idescat, Gobierno de España and Direction générale des douanes et droits indirects data

Unemployment rate

Lombardia and benchmark regions in Europe

15-74 years, % (2023)

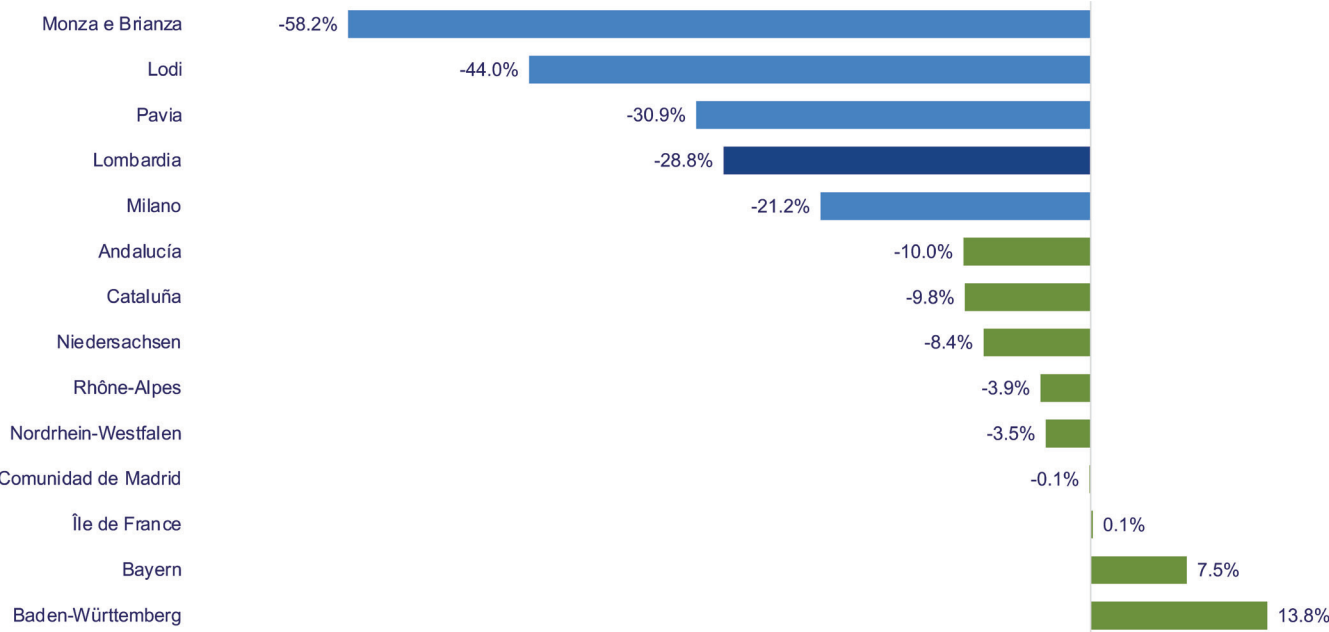


Source: own calculation based on Istat and Eurostat data

Change in the unemployed
between 2019 and 2023

Lombardia and benchmark regions in Europe

15-74 years, % change

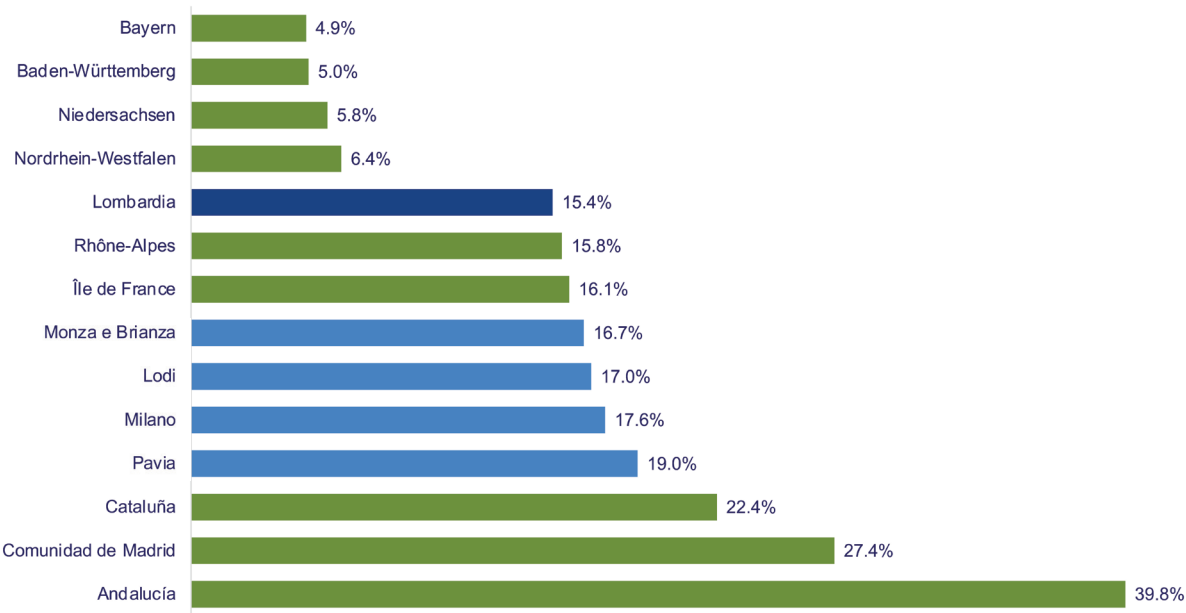


Fonte: elaborazioni su dati Istat e Eurostat

Youth unemployment rate

Lombardia and benchmark regions in Europe

15-24 years, % (2023)

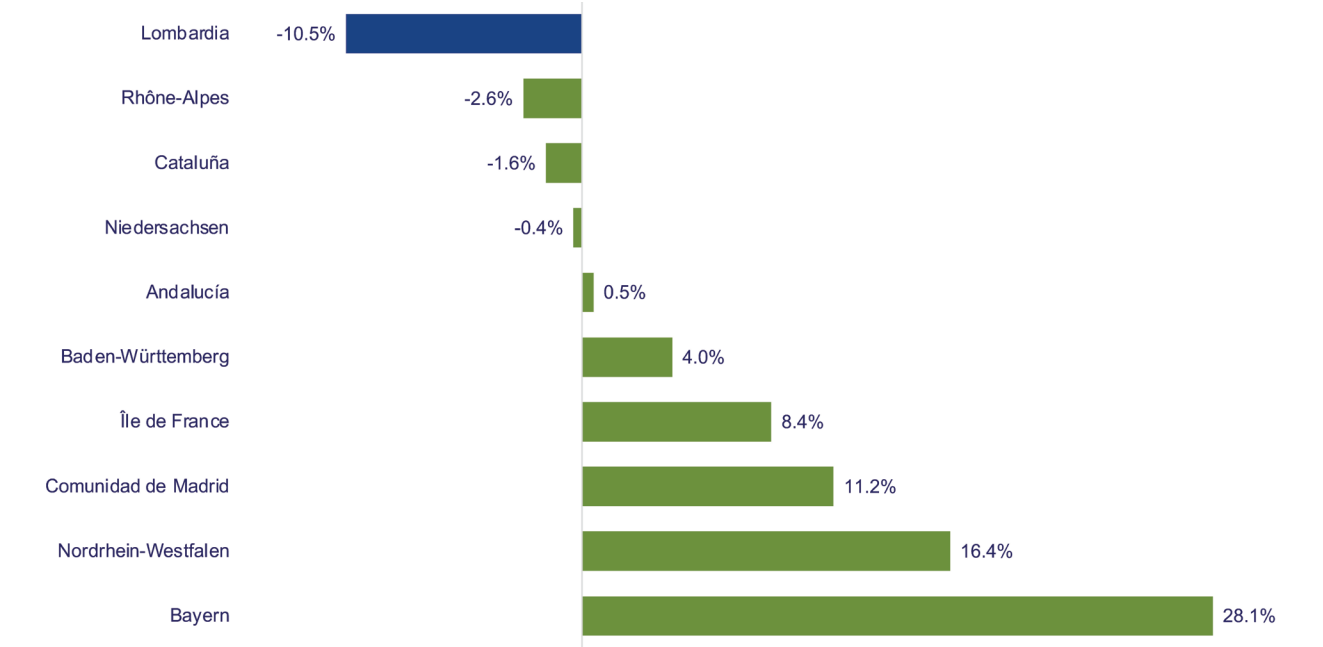


Source: own calculation based on Istat and Eurostat data

Variation in the young unemployed
between 2019 and 2023

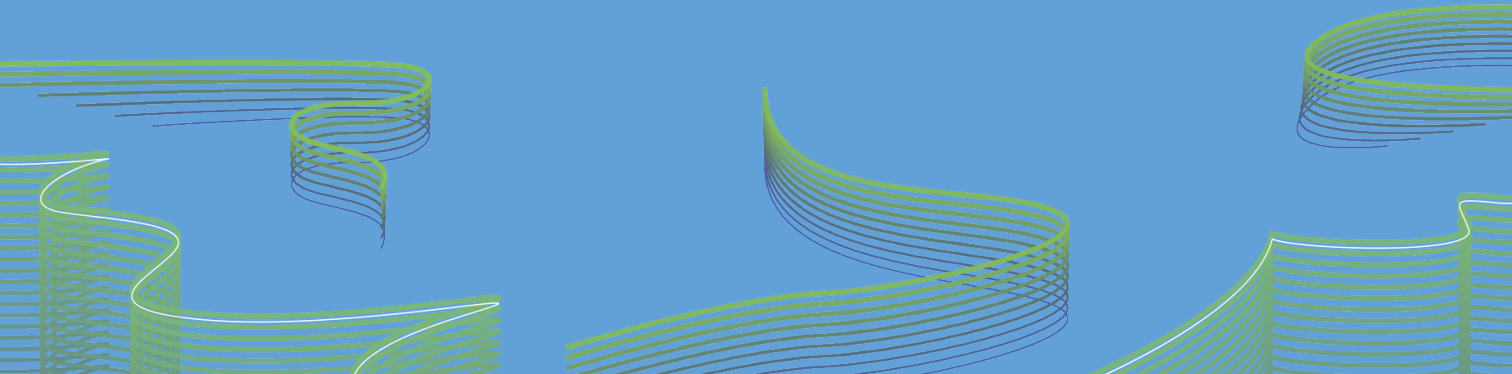
Lombardia and benchmark regions in Europe

15-24 years, % change

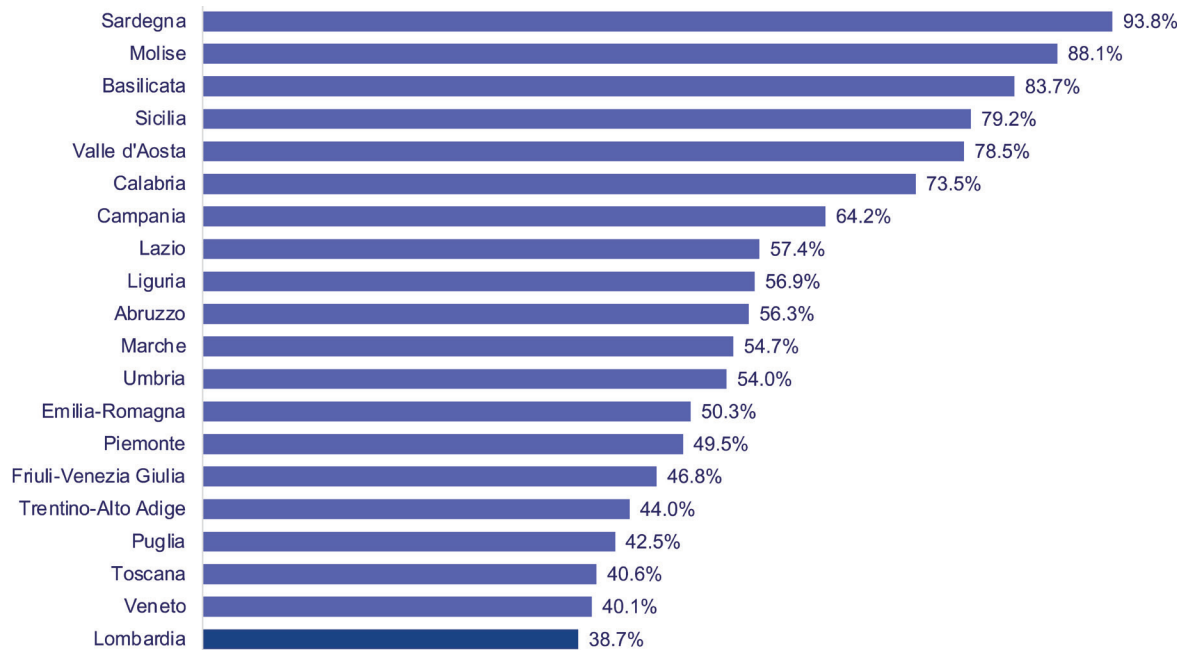


Source: own calculation based on Eurostat data

DISTINCTIVE FEATURES of LOMBARDIA COMPETITIVENESS in INTERNATIONAL MARKETS



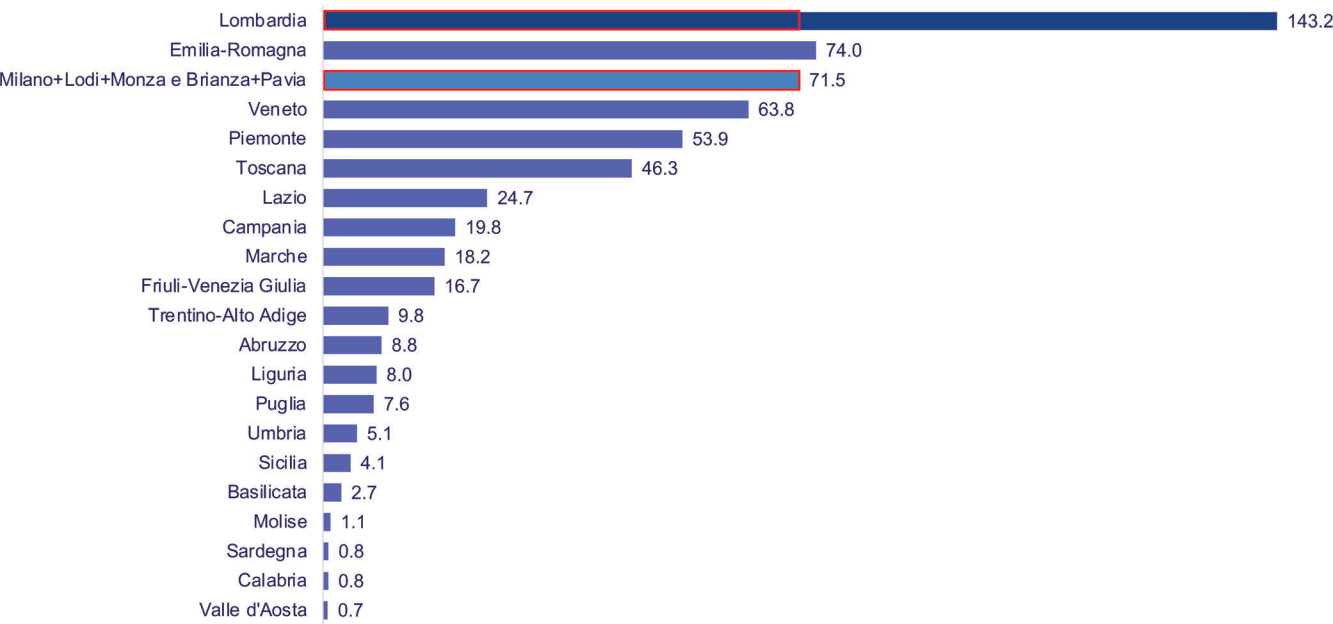
Share of top 3 products*
on manufacturing exports
Lombardia and Italian regions
current prices, % (2023)



* out of the 23 total in the Ateco 2-digit classification
Source: own calculation based on Istat data

Exports Made in Italy+
(Mechatronics, Fashion, Food, Design-furniture + Chemical and Pharmaceutical)

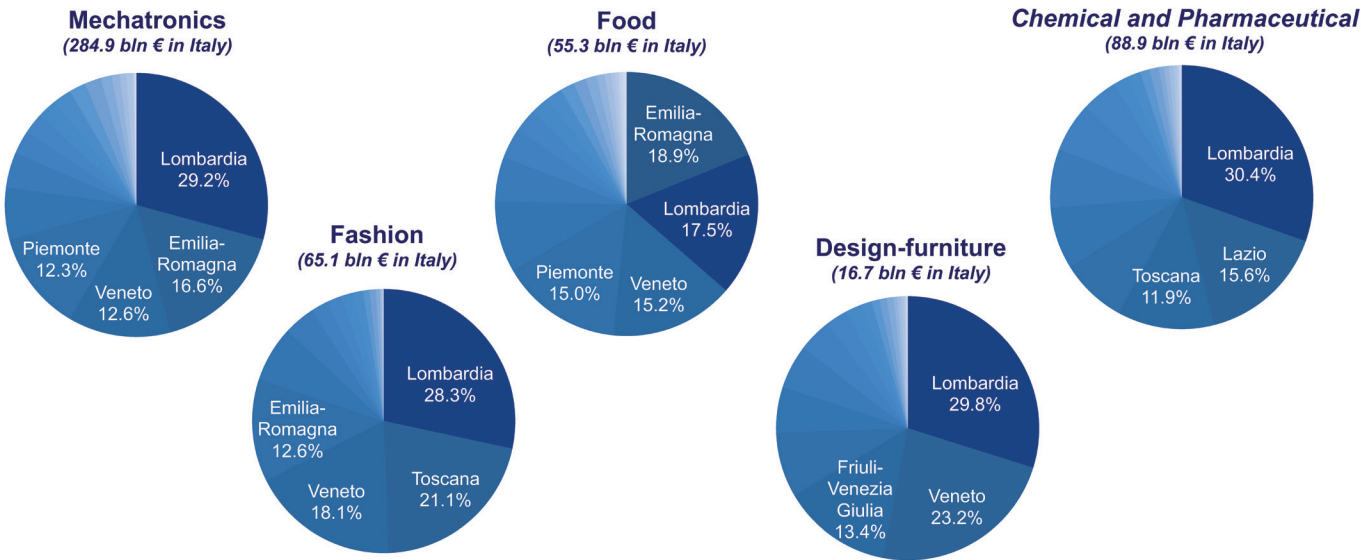
Lombardia and Italian regions
current prices, billion euro (2023)



Note: Chemical and Pharmaceutical are added to the traditional Made in Italy sectors, due to their relevance in the Lombardia economy. Mechatronics comprises the following sectors: electronics, electrical equipment (excluding lighting equipment), metals, mechanics and automotive. The Design-furniture sector includes wood and wood products, lighting equipment and furniture.

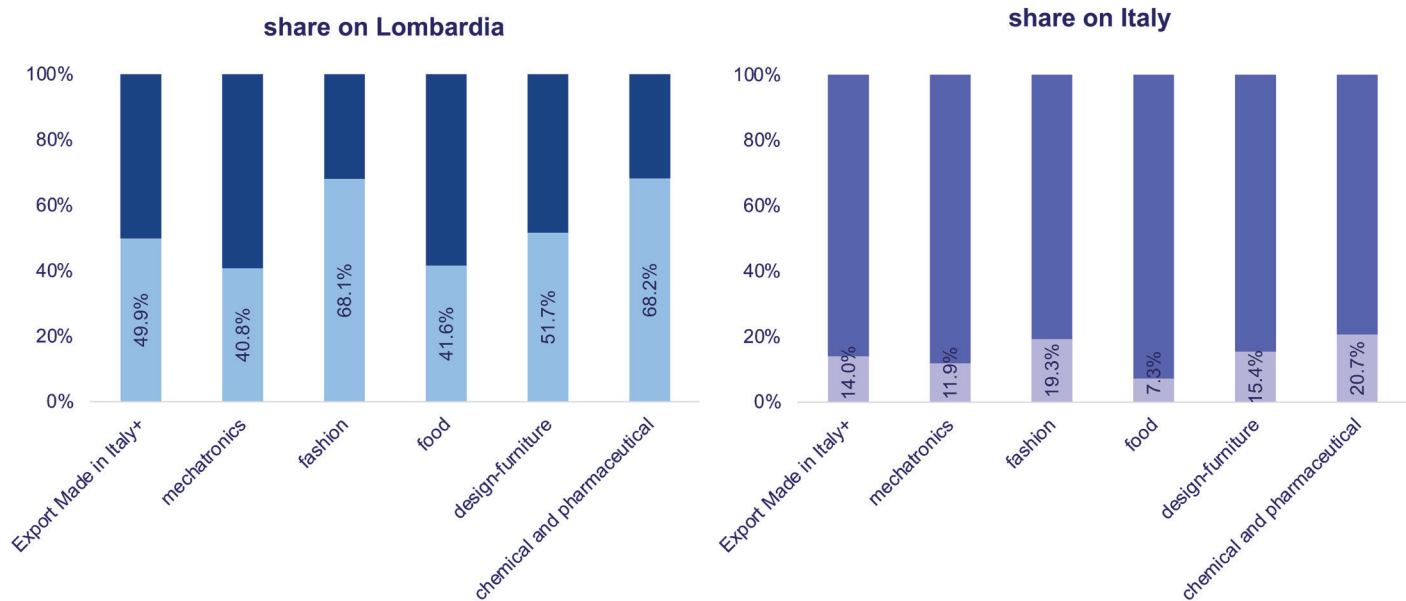
Source: own calculation based on Istat data

Exports Made in Italy+
Lombardia and Italian regions
current prices, % (2023)



Note: Chemical and Pharmaceutical are added to the traditional Made in Italy sectors, due to their relevance in the Lombardia economy. Mechatronics comprises the following sectors: electronics, electrical equipment (excluding lighting equipment), metals, mechanics and automotive. The Design-furniture sector includes wood and wood products, lighting equipment and furniture.
Source: own calculation based on Istat data

Exports Made in Italy+
Milano, Lodi, Monza e Brianza, Pavia
current prices, % (2023)



Note: Chemical and Pharmaceutical are added to the traditional Made in Italy sectors, due to their relevance in the Lombardia economy. Mechatronics comprises the following sectors: electronics, electrical equipment (excluding lighting equipment), metals, mechanics and automotive. The Design-furniture sector includes wood and wood products, lighting equipment and furniture.
Source: own calculation based on Istat data



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