



Business Forum Kazakhstan

October 17th, 2017

Assolombarda

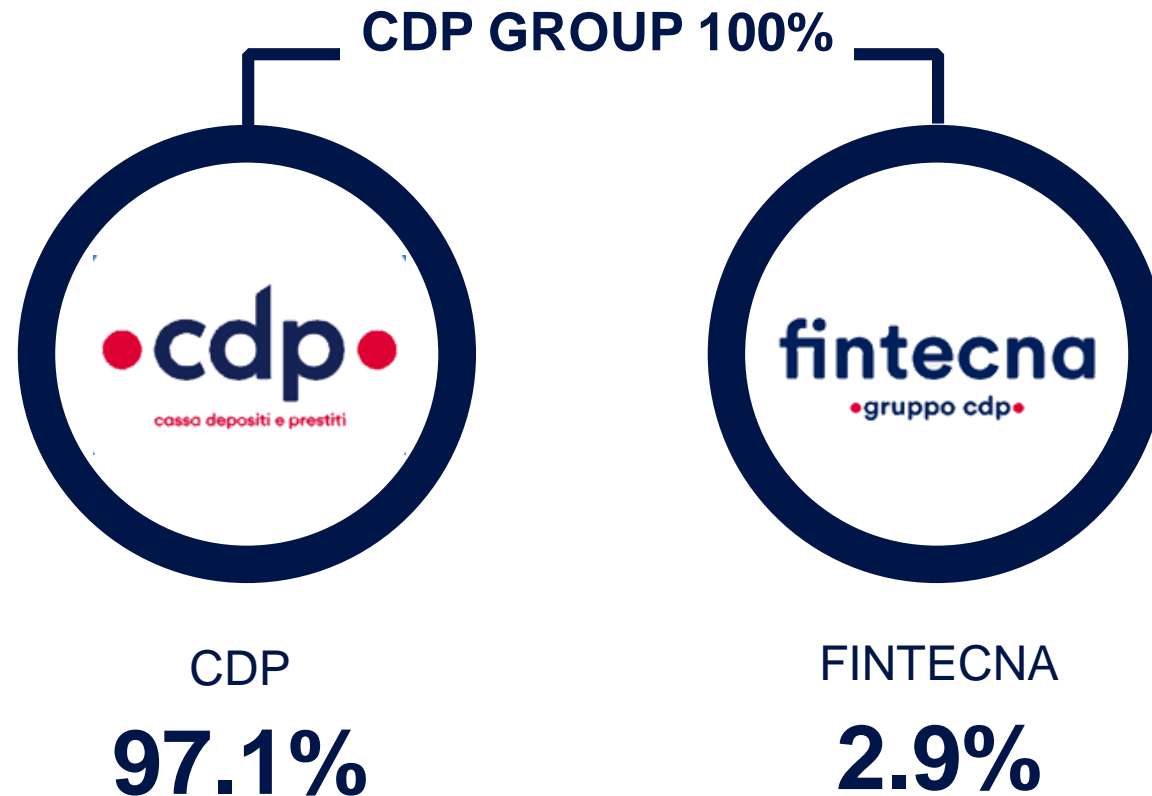
Regione Lombardia - Palazzo Pirelli

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Shareholders

CDP Equity's majority shareholder is Cassa Depositi e Prestiti Group, which is controlled by the Ministry of Economy and Finance, and is active in supporting the economy and the infrastructural development



CDP Equity at a glance



Is a holding company of Cassa depositi e prestiti Group, with capital of €3.5 bln



Invests in Italian companies of **relevant national interest** with a long-term perspective



Acquires mainly minority interests in companies with sound finances and business prospects



Participates in its portfolio companies with capital for growth and requires active governance rights



Provides patient capital to listed companies or to companies aiming to list on the stock exchange in the medium term

Companies of relevant national interest

BY SECTOR



- Defence
- Security
- Infrastructure
- Transports
- Communications
- Energy
- Financial services and insurance
- High tech and research
- Public services
- Tourism and hospitality
- Food and food distribution
- Mgmt of cultural and artistic heritage



BY SIZE

- Revenues \geq €300 mln
- Employees \geq 250

Size requirements may be reduced by 20% for companies that are significant to the Italian economic system

Foreign companies also eligible if they have qualified Italian presence

11 Portfolio companies

KEDRION
B I O P H A R M A

ANSALDO
ENERGIA

INALCA

open fiber

sia
The network of excellence

RF ROCCO
FORTE
HOTELS

TH
Resorts

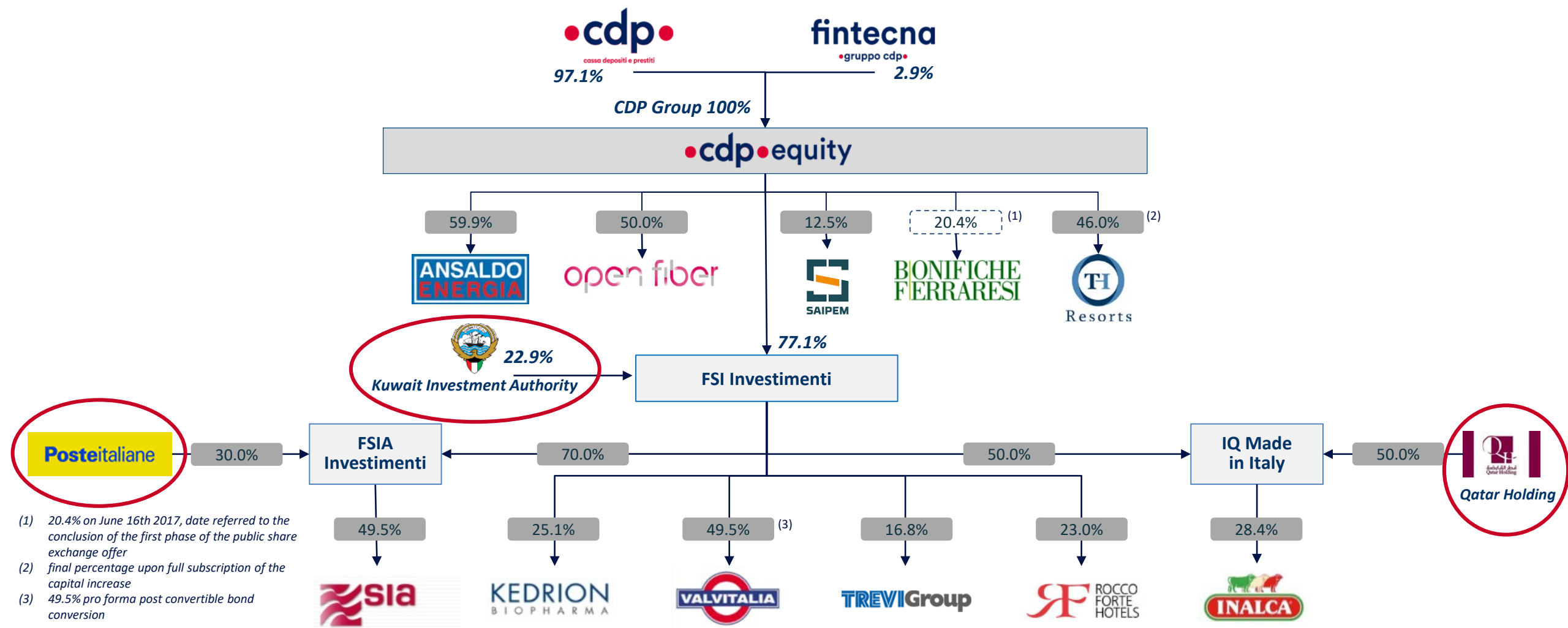
Gruppo TREVII

VALVITALIA
GROUP

SAIPEM

BONIFICHE
FERRARESI

Group Structure



CDP Equity as member of the Sovereign Wealth Fund community



- **Member of the International Forum of Sovereign Wealth Funds since 2014**
- **IFSWF is global network of Sovereign Wealth Funds established in 2009**
- **30 SWFs with \$5,000 bln of assets**
- **CDP Equity active member, also leads one of the three IFSWF committees**
- **2015 yearly Forum took place in Milan**

Members of the International Forum of Sovereign Wealth Funds



2017 Annual Meeting in Astana



During the 2017 Annual Meeting, held in Astana (Kazakhstan), CDP Equity signed a cooperation agreement, in the manufacturing and agricultural sectors, with the Kazakhstan Sovereign Wealth Fund, Samruk-Kazyna and with the holding of the Ministry of Agriculture, KazAgro



CDP Equity: Partnership in Kazakhstan

- **Agreement in the manufacturing and agricultural sectors with Samruk-Kazyna and KazAgro**
- **Partnership between the Italian companies in the portfolio of CDP Equity and those in the fund and holding portfolio for development**
- **Initial focus on oil & gas components production, food distribution, agriculture 4.0**
- **Italian and Kazakh companies to evaluate the possibility of creating new production facilities in the manufacturing and agricultural industries in Kazakhstan using Italian technology**

CDP Equity: Partnership in Kazakhstan to Develop New Production Facilities

« Signed a preliminary cooperation agreement in the manufacturing and agricultural sectors with Samruk-Kazyna and KazAgro in Astana

Astana, September 7, 2017 - On the occasion of the 9th annual meeting of the International Forum of Sovereign Wealth Funds (IFSWF) held in Astana, Kazakhstan, CDP Equity signed a preliminary cooperation agreement with the Samruk-Kazyna JSC fund and KazAgro national management holding company JSC.

The agreement marks the beginning of a new partnership between the Italian companies in the portfolio of CDP Equity and those in the fund and holding portfolio and aims to create new production facilities in oil & gas components production, food distribution, and agriculture 4.0 sectors in Kazakhstan. In addition, Italian and Kazakh companies will evaluate the possibility of creating new production facilities in the manufacturing and agricultural industries in Kazakhstan using Italian technology.

CDP Equity is a company of the Cassa depositi e prestiti Group with share capital of 3.5 billion which has the mission to support the Italian economy by investing in the capital of companies of major national interest. Among them, it has companies in the manufacturing and agricultural sectors that will be interested in the agreement.

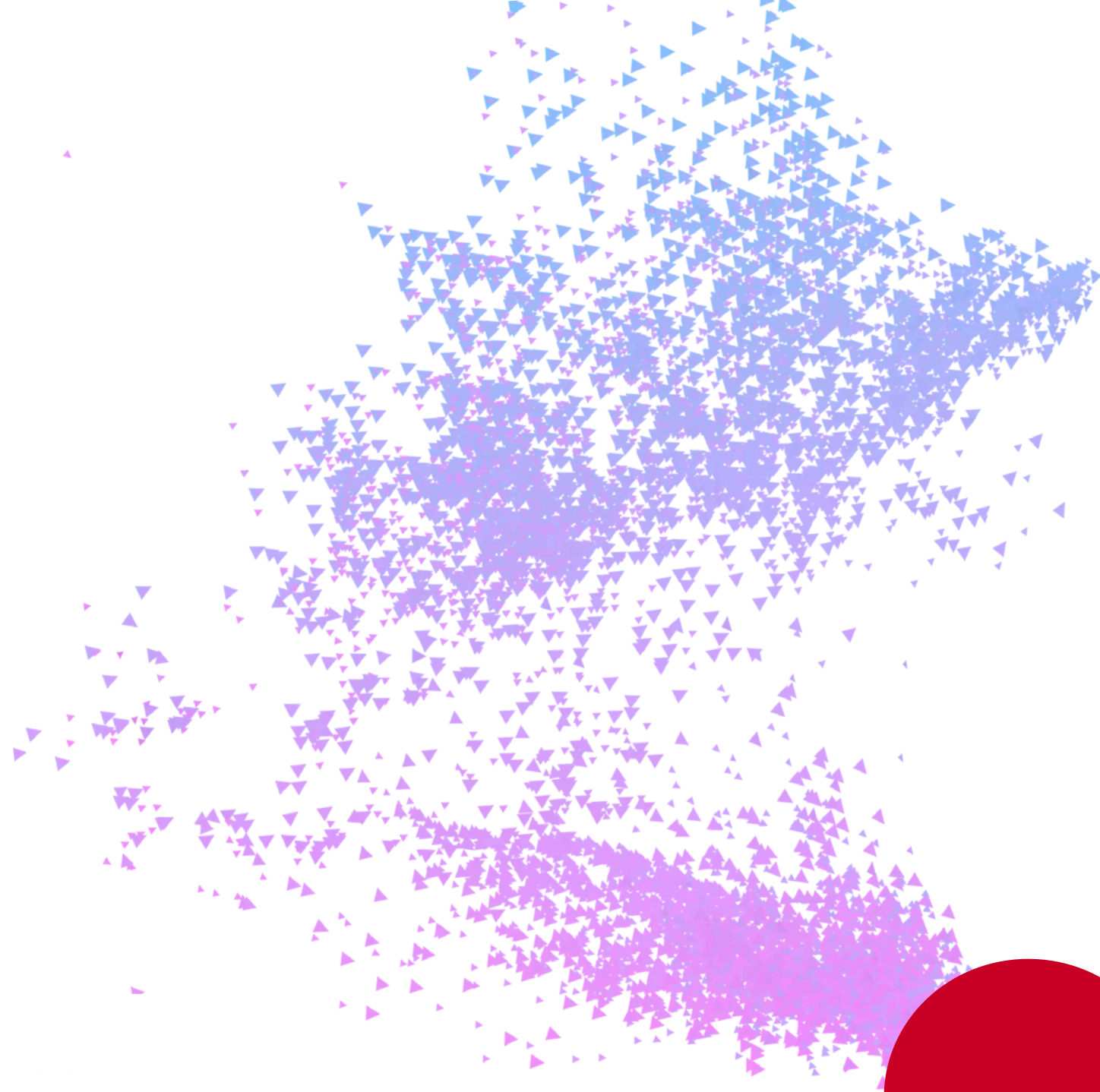
Guido Rivolta, Chief Executive Officer of CDP Equity, commented: "Thank you very much for believing in CDP Equity as a partner for the future. This is the beginning of an important collaboration that will boost growth and prosperity of both economies. This Preliminary Agreement of Cooperation highlights a long-term partnership with the purpose to increase development of our respective portfolio companies."

CDP Equity - Holding of Group Equity with a capital of Euro €3.5 billion that invests in Italian companies of "significant national interest" with a long-term horizon, acquiring minority interests in companies in good financial health with growth prospects. CDP Equity participates in companies by investing with growth capital, and requires active governance rights. In particular, CDP Equity invests in companies operating in the fields of defense and security, infrastructure, communication, energy, insurance and financial intermediation, high-tech research and innovation, public services, tourism and hospitality, agribusiness, and management of cultural and artistic heritage .

Samruk-Kazyna - Sovereign Fund of Kazakhstan was established in 2008 by Decree of the President of the Republic. Its mission is to increase the welfare of the Republic of Kazakhstan and support modernization of national economy through the management of companies in its portfolio in order to improve their competitiveness and development through investments in priority sectors for the national economy. The fund has approximately \$67 billion of assets under management and a portfolio of equity investments in companies operating in several sectors such as oil & gas, chemicals, transportation and real estate.

KazAgro "National Management Holding" JSC - Joint Stock Company established in 2006 to implement the economic policies of stimulating and developing the agricultural economy of the Republic of Kazakhstan through efficient investment management and the development of managerial and corporate culture in relevant society. The holding operates in strategic agricultural development projects in order to finance its operators and promote the growth of production and the development of production, information and service infrastructure of the agribusiness complex.





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www.cdpequity.it

CDP Equity SpA

Via San Marco, 21 A

20121 Milan, Italy

Telephone +39 02 4674 4333

we promote the future